



*City of Walker
Financial Report
August 2018*

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City Living Country Charm

MAYOR
Jimmy Watson

CHIEF OF
OPERATIONS
Jamie Etheridge

CITY ATTORNEY
Bobby King

CITY CLERK
Myra Streeter

MAYOR PRO TEM
Scarlett Milton Major

COUNCIL
David Clark
Eric Cook
Gary Griffin
Scarlett Milton Major
Richard Wells

September 10, 2018

Members of the Council:

Presented herein are the revenue and expense statements of the City of Walker for the period ending July 30, 2018. The year-to-date actual revenue, expense, and change in fund balance/net assets presented in the statements is summarized below.

	GENERAL FUND	SPECIAL REVENUE FUND	ENTERPRISE FUND	GOVERNMENT WIDE
Actual YTD Fund Revenue	\$ 3,626,789	\$ 358,770	\$ 7,081,888	\$ 11,067,447
Actual YTD Fund Expense	(5,637,601)	(5,302)	(4,645,348)	(10,288,251)
Other Financing Sources (Uses)	8,148	-	-	8,148
Net Profit (Loss) Before Transfer:	(2,002,664)	353,468	2,436,540	\$ 787,344
Transfers In (Out)	2,545,085	(390,842)	(1,501,533)	\$ -
Net Change in Fund Balance	\$ 542,421	\$ (37,374)		
Net Change in Net Assets			\$ 935,007	

Sincerely,

Mike Cotton
Financial Director

City of Walker
A Brief Look at the Numbers
Year-to-Date through August 31, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Enterprise Fund</u>	<u>As of Au</u>
<u>Where do city dollars come from?</u>				
Taxes (sales, ad valorem, franchise, alcohol)	2,214,735.56	948,616.38		3,163,352
Licenses and Permits	400,144.03			400,144
Fines and Forfeits	732,738.88			732,739
Fees	51,149.55		-	51,150
Intergovernmental	159,518.85		\$71,743.64	231,262
Charges for Services	4,425.00		6,562,050.52	6,566,476
Proceeds from Debt	-			-
Other	72,225.20	25,650.92	448,093.75	545,970
Total	3,634,937.07	974,267.30	7,081,887.91	11,691,093

<u>Where do city dollars go?</u>				
General Government	1,532,268.01	14,981.97		1,547,250
Animal Control	173,428.99			173,429
Parks and Recreation	276,581.42			276,581
Police Department	1,793,921.49			1,793,921
Street Department	807,895.40			807,895
Governmental Funds Capital Outlay	966,859.88			966,860
Governmental Funds Debt Service	86,645.47	15,114.00		101,759
Gas Department			\$2,640,605.63	2,640,606
Sewer Department			768,709.48	768,709
Water Department			954,854.06	954,854
Garbage Department			281,179.12	281,179
Total	5,637,600.66	30,095.97	4,645,348.29	10,313,043

City of Walker
A Brief Look at the Numbers
Year-to-Date through August 31, 2018

<u>August 31, 2018</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Enterprise Fund</u>	<u>As of August 31, 2017</u>		<u>Inc (Dec)</u>
27.06%	2,454,214.16	1,089,124.94		3,543,339	32.16%	(379,987)
3.42%	409,741.07			409,741	3.72%	(9,597)
6.27%	506,067.36			506,067	4.59%	226,672
0.44%	46,369.44		-	46,369	0.42%	4,781
1.98%	749,605.99		\$63.00	749,669	6.80%	(518,407)
56.17%	9,200.00		5,229,381.58	5,238,582	47.54%	1,327,894
0.00%	-			-	0.00%	-
4.67%	52,147.79	18,917.85	453,702.25	524,768	4.76%	21,202
	<u>4,227,345.81</u>	<u>1,108,042.79</u>	<u>5,683,146.83</u>	<u>11,018,535</u>		<u>672,558</u>
15.00%	1,169,075.46	17,249.18		1,186,325	23.06%	360,925
1.68%	1,073.82			1,074	0.02%	172,355
2.68%	-			-	0.00%	276,581
17.40%	15,507.06			15,507	0.30%	1,778,414
7.83%	219.48			219	0.00%	807,676
9.38%	-			-	0.00%	966,860
0.99%	2,717.31	-		2,717	0.05%	99,042
25.61%			\$2,142,707.97	2,142,708	41.65%	497,898
7.45%			771,860.52	771,861	15.00%	(3,152)
9.26%			776,458.04	776,458	15.09%	178,396
2.73%			247,528.54	247,529	4.81%	33,650
	<u>1,188,593.13</u>	<u>17,249.18</u>	<u>3,938,555.07</u>	<u>5,144,398</u>		<u>5,168,645</u>

CITY OF WALKER
WHERE DO CITY DOLLARS COME FROM?
August 31, 2018

Acct#	Account Description	01 General and Administrative	02 Animal Control	03 Parks and Recreation	04 Police Department	05 Street Department	11 1/2 Cent Sales Tax	06 Gas Department	07 Sewer Department	08 Water Department	09 Garbage Department	TOTAL ALL DEPTS	
TAXES													
4000	Ad Valorem Tax	65,466.34										65,466.34	
4005	Alcoholic Beverage Tax	11,772.34										11,772.34	
4010	Franchise Tax	241,107.71										241,107.71	
4020	General/Half Cent Sales Tax	1,896,389.17					948,616.38					2,845,005.55	
LICENSES AND PERMITS													
4015	Insurance Premium Tax	190,137.82										190,137.82	
4100	Occupational Licenses	169,206.52										169,206.52	
4105	Permits and Other Licenses	40,799.69										40,799.69	
FINES AND FORFEITS													
4200	Fines and Forfeits				351,192.73							351,192.73	
4201	Fines and Forfeits				114,539.71							114,539.71	
4202	Fines and Forfeits				1,065.50							1,065.50	
4203	Fines and Forfeits				0.00							0.00	
4225	Court Fees	265,940.94										265,940.94	
FEES													
4205	Animal Adoption		3,588.55									3,588.55	
4210	Parks and Recre			34,454.00								34,454.00	
4211	Tournament Fees			427.00								427.00	
4212	Admission Fees			12,680.00								12,680.00	
4225	Waste Management Fees					0.00						0.00	
CHARGES FOR SERVICES													
4215	Charges for Ser				4,425.00			3,358,456.56	652,638.97	1,053,290.33	262,015.76	5,330,826.62	
4220	Fuel Adjustment							1,235,648.90				1,235,648.90	
INTERGOVERNMENTAL													
4300	Federal Grants	38,543.22	0.00	0.00	1,392.00	27,450.25		0.00	53,444.87	0.00	0.00	120,830.34	
4310	State Grants	0.00	0.00	0.00	0.00	0.00		0.00	0.00	18,298.77	0.00	18,298.77	
4320	Local Grants	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
4325	Supplemental Pay				71,700.00							71,700.00	
4335	Salaries - Extra Duty				20,433.38							20,433.38	
PROCEEDS FROM DEBT													
4500	Proceeds from Bond Issuance						0.00					0.00	
4505	Proceeds from Revolving Loan								0.00			0.00	
4510	Proceeds from Municipal Lease	0.00			0.00	0.00						0.00	
OTHER													
4330	Subpoena Pay				3,750.00							3,750.00	
4400	Christmas Donations	0.00			0.00							0.00	
4402	Police Cadets				0.00							0.00	
4404	School Uniform Drive				125.00							125.00	
4406	Fundraising Revenue		0.00	0.00								0.00	
4407	Donations - Challengers			0.00								0.00	
4408	K-9 Donations			0.00								0.00	
4800	Concessions			24,515.93								24,515.93	
4801	Tournament Concessions			0.00								0.00	
4805	Interest Income	11,283.27	0.00	0.00	0.00		25,650.92	71,711.80	0.00	0.00	0.00	108,646.99	
4810	Penalties and Interest	8,092.55	0.00	0.00	0.00			77,868.11	12,839.18	22,976.01	4,600.60	126,376.45	
4815	Gain on Sale of Assets	8,148.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	8,148.00	
4820	Private Donations	0.00	7,685.92	-1,521.57	175.05			0.00	0.00	0.00		6,339.40	
4825	Advertising Income			1,590.00								1,590.00	
4830	Out of Town Fee							61,702.10		0.00		61,702.10	
4835	Service Charges							68,298.00	5,817.00	66,380.00	0.00	140,495.00	
4840	Tap Fees							0.00		0.00		0.00	
4845	Health Fees							38,598.73		0.00		38,598.73	
4850	Misc. Utility Revenue							12,953.05	310.00	1,270.45	60.82	14,533.50	
4855	Recovery of Bad Debt							895.17	63.36	825.96		1,845.31	
4860	Promotional / Comm Events	0.00						623.41	300.00	0.00	0.00	930.41	
4899	Miscellaneous Income	1,339.25	200.60	60.00	5,720.50	1,060.70	0.00	0.00	0.00	0.00	0.00	9,304.46	
4999	Budget Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL		2,948,226.82	11,475.07	72,205.36	570,093.87	32,935.95	974,267.30	4,888,157.10	725,413.38	1,201,640.25	266,677.18	11,691,092.23	
		Total General Fund					3,634,937.07	Total Enterprise Fund					7,081,887.91

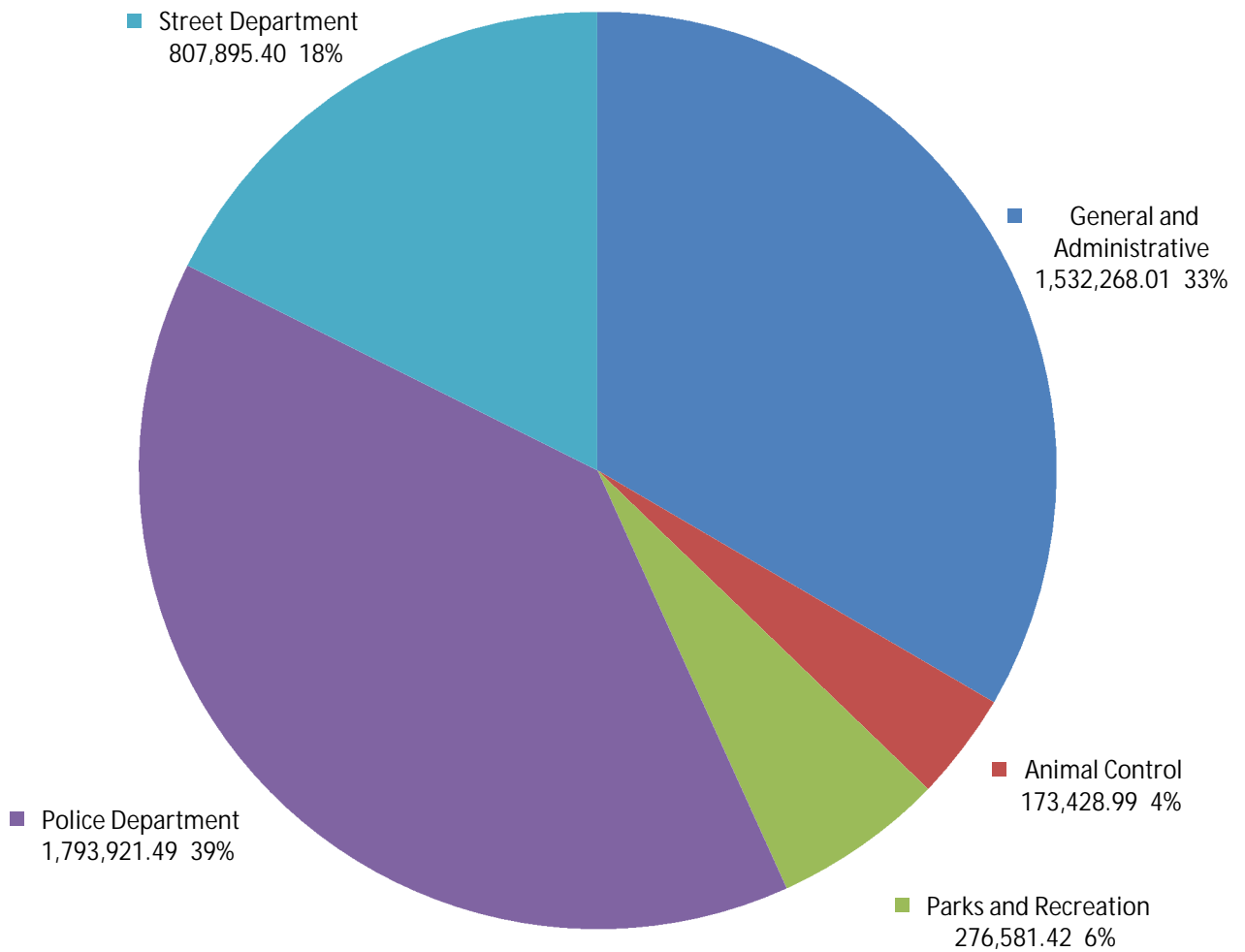
General Fund

Total Departmental
Expenditures through

August 31, 2018

\$

4,584,095.31



CITY OF WALKER
GENERAL FUND
 BALANCE SHEET
 As of August 31, 2018

	CURRENT YEAR <u>8/31/2018</u>	PRIOR YEAR <u>8/31/2017</u>	AUDITED PRIOR YEAR <u>12/31/2017</u>
ASSETS			
Cash and Cash Equivalents	801,908.07	421,517.26	1,640,693.09
Investments	-	-	-
Receivables:			
Ad Valorem Taxes, Net	37,089.08	108,902.67	37,089.08
Other	90,289.53	12,396.48	169,332.58
Insurance Deposits	-	70,601.00	-
Due from Other Funds	(314,388.45)	(863,176.94)	(1,053,269.65)
Due from Other Governments	571,275.58	860,670.30	902,027.19
Cash - Restricted	2.24	227,261.98	228,332.93
	<u>2.24</u>	<u>227,261.98</u>	<u>228,332.93</u>
Total Assets	<u>\$ 1,186,176.05</u>	<u>\$ 838,172.75</u>	<u>\$ 1,924,205.22</u>
LIABILITIES			
Accounts Payable	\$ 292,700.52	\$ 251,007.76	\$ 807,341.69
Payroll Liabilities	193,104.25	123,827.42	142,565.87
Accrued Salaries and Wages	110,399.89	106,000.70	110,399.89
Due to Other Funds	(50,486.33)	(346,716.24)	765,861.68
	<u>(50,486.33)</u>	<u>(346,716.24)</u>	<u>765,861.68</u>
Total Liabilities	<u>545,718.33</u>	<u>134,119.64</u>	<u>1,826,169.13</u>
FUND BALANCES			
Committed for Construction Contracts	48,613.00	50,078.00	48,613.00
Assigned to Debt Service	-	-	-
Assigned to Insurance Deposits	-	70,601.00	-
Unassigned	591,844.72	583,374.11	49,423.09
	<u>591,844.72</u>	<u>583,374.11</u>	<u>49,423.09</u>
Total Fund Balances	<u>640,457.72</u>	<u>704,053.11</u>	<u>98,036.09</u>
Total Liabilities and Fund Balances	<u>\$ 1,186,176.05</u>	<u>\$ 838,172.75</u>	<u>\$ 1,924,205.22</u>

CITY OF WALKER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Period Ended August 31, 2018

	CURRENT YEAR <u>08/31/18</u>	PRIOR YEAR <u>08/31/17</u>	AUDITED PRIOR YEAR <u>12/31/17</u>
Revenues:			
Taxes	2,214,735.56	2,454,214.16	3,390,801.96
Licenses and Permits	400,144.03	409,741.07	474,905.81
Fines and Forfeits	732,738.88	506,067.36	810,983.64
Interest Income	11,283.27	9,512.65	17,140.47
Fees	51,149.55	46,369.44	62,584.44
Charges for Services	4,425.00	9,200.00	13,625.00
Intergovernmental	159,518.85	749,605.99	669,297.53
Parks and Recreation Concessions	24,515.93	6,645.00	6,645.00
Miscellaneous	<u>28,278.00</u>	<u>35,990.14</u>	<u>50,765.02</u>
Total Revenues	3,626,789.07	4,227,345.81	5,496,748.87
Expenditures:			
Current:			
General and Administrative	1,532,268.01	1,169,075.46	1,776,711.32
Animal Control	173,428.99	135,644.71	213,943.24
Parks and Recreation	276,581.42	235,683.57	296,733.78
Police Department	1,793,921.49	1,549,006.44	2,389,635.35
Street Department	807,895.40	920,345.54	1,654,826.30
Capital Outlay	966,859.88	1,839,445.02	1,661,427.37
Debt Service	<u>86,645.47</u>	<u>74,766.41</u>	<u>92,996.24</u>
Total Expenditures	<u>5,637,600.66</u>	<u>5,923,967.15</u>	<u>8,086,273.60</u>
Excess (Deficiency) of Revenues over Expenditures	(2,010,811.59)	(1,696,621.34)	(2,589,524.73)
Other Financing Sources (Uses):			
Sale of Capital Assets	8,148.00	10,699.00	10,699.00
Proceeds from Debt	-	-	174,000.00
Transfers In	2,545,085.22	911,772.41	1,015,669.19
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,553,233.22</u>	<u>922,471.41</u>	<u>1,200,368.19</u>
Net Change in Fund Balance	542,421.63	(774,149.93)	(1,389,156.54)

CITY OF WALKER - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR <u>8/31/2017</u>	CURRENT YEAR <u>8/31/2018</u>	ORIGINAL <u>BUDGET</u>	<u>BUDGET</u>
REVENUES				
Taxes	2,454,214.16	2,214,735.56	2,998,500.00	2,998,500.00
Licenses and Permits	409,741.07	400,144.03	447,300.00	447,300.00
Fines and Forfeits	506,067.36	732,738.88	750,000.00	750,000.00
Interest Income	9,512.65	11,283.27	6,000.00	6,000.00
Fees	46,369.44	51,149.55	83,000.00	83,000.00
Charges for Services	9,200.00	4,425.00	9,200.00	9,200.00
Intergovernmental	749,605.99	159,518.85	4,122,227.66	4,122,227.66
Parks and Recreation Concessions	6,645.00	24,515.93	50,000.00	50,000.00
Miscellaneous	35,990.14	28,278.00	28,200.00	28,200.00
TOTAL GENERAL FUND REVENUES	4,227,345.81	3,626,789.07	8,494,427.66	8,494,427.66
EXPENDITURES				
GENERAL AND ADMINISTRATIVE				
Salaries	579,264.67	763,725.86	874,587.00	874,587.00
Payroll Taxes and Benefits	231,681.33	339,878.20	401,880.00	401,880.00
Aldermen's Per Diem	36,000.00	40,000.00	60,000.00	60,000.00
Advertising	7,751.61	6,465.20	12,000.00	12,000.00
Collection Costs	42,791.54	52,916.94	60,900.00	60,900.00
Bank Charges	-	18.54	-	-
Contracted Services	3,540.00	5,819.17	18,500.00	18,500.00
Coroner Fees	500.00	3,280.00	6,000.00	6,000.00
Court Costs	10,500.00	10,500.00	18,000.00	18,000.00
Depreciation	-	-	-	-
Economic Development	10,000.00	52,875.00	25,000.00	65,000.00
Grant Expenditures	-	-	-	-
Insurance	53,822.66	65,652.91	57,600.00	57,600.00
Legal and Professional	11,165.73	42,738.34	68,100.00	68,100.00
Membership Fees / Educational Training	20,517.08	24,095.95	27,000.00	27,000.00
Miscellaneous	3,558.24	4,738.96	25,900.00	25,900.00
Printing, Postage, and Office Supplies	46,462.15	32,971.67	26,300.00	26,300.00
Promotional and Community Events	16,703.45	20,864.05	25,000.00	25,000.00
Rental Equipment	4,817.73	4,635.82	7,600.00	7,600.00
Repairs and Maintenance	51,770.35	22,145.18	38,200.00	38,200.00
Small Tools and Supplies	7,578.67	1,831.22	9,000.00	9,000.00
Telephone	14,708.00	16,654.87	21,900.00	21,900.00
Utilities	10,161.51	7,598.27	22,000.00	22,000.00
Uniforms	645.54	3,714.00	10,500.00	10,500.00
Vehicle Expense	5,135.20	9,147.86	12,000.00	12,000.00
Total General and Administrative	1,169,075.46	1,532,268.01	1,827,967.00	1,867,967.00

CITY OF WALKER - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

	<u>BUDGET REMAINING</u>	<u>PROJECTED THROUGH 12/31/18</u>		
		<u>Projected Actual 12/31/2018</u>	<u>Projected Annual Budget Remaining</u>	<u>% Variance</u>
REVENUES				
Taxes	(783,764.44)	3,061,248.36	62,748.36	2.09%
Licenses and Permits	(47,155.97)	455,810.63	8,510.63	1.90%
Fines and Forfeits	(17,261.12)	1,099,108.33	349,108.33	46.55%
Interest Income	5,283.27	16,924.91	10,924.91	182.08%
Fees	(31,850.45)	71,161.33	(11,838.67)	-14.26%
Charges for Services	(4,775.00)	9,200.00	-	0.00%
Intergovernmental	(3,962,708.81)	3,992,419.66	(129,808.00)	-3.15%
Parks and Recreation Concessions	(25,484.07)	50,000.00	-	0.00%
Miscellaneous	78.00	32,386.78	4,186.78	14.85%
TOTAL GENERAL FUND REVENUES	(4,867,638.59)	8,788,260.00	293,832.34	3.46%
EXPENDITURES				
GENERAL AND ADMINISTRATIVE				
Salaries	110,861.14	1,132,037.86	(257,450.86)	-29.44%
Payroll Taxes and Benefits	62,001.80	504,074.57	(102,194.57)	-25.43%
Aldermen's Per Diem	20,000.00	60,000.00	-	0.00%
Advertising	5,534.80	9,697.80	2,302.20	19.19%
Collection Costs	7,983.06	85,150.59	(24,250.59)	-39.82%
Bank Charges	(18.54)	27.81	(27.81)	#DIV/0!
Contracted Services	12,680.83	8,728.76	9,771.24	52.82%
Coroner Fees	2,720.00	4,920.00	1,080.00	18.00%
Court Costs	7,500.00	14,400.00	3,600.00	20.00%
Depreciation	-	-	-	#DIV/0!
Economic Development	12,125.00	65,000.00	-	0.00%
Grant Expenditures	-	-	-	#DIV/0!
Insurance	(8,052.91)	98,479.38	(40,879.38)	-70.97%
Legal and Professional	25,361.66	59,868.58	8,231.42	12.09%
Membership Fees / Educational Training	2,904.05	36,143.93	(9,143.93)	-33.87%
Miscellaneous	21,161.04	6,785.94	19,114.06	73.80%
Printing, Postage, and Office Supplies	(6,671.67)	49,457.52	(23,157.52)	-88.05%
Promotional and Community Events	4,135.95	33,213.68	(8,213.68)	-32.85%
Rental Equipment	2,964.18	6,953.73	646.27	8.50%
Repairs and Maintenance	16,054.82	33,217.78	4,982.22	13.04%
Small Tools and Supplies	7,168.78	2,746.83	6,253.17	69.48%
Telephone	5,245.13	24,982.31	(3,082.31)	-14.07%
Utilities	14,401.73	11,397.41	10,602.59	48.19%
Uniforms	6,786.00	5,571.00	4,929.00	46.94%
Vehicle Expense	2,852.14	13,721.80	(1,721.80)	-14.35%
Total General and Administrative	335,698.99	2,266,577.28	(398,610.28)	-21.34%

CITY OF WALKER - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR <u>8/31/2017</u>	CURRENT YEAR <u>8/31/2018</u>	ORIGINAL <u>BUDGET</u>	<u>BUDGET</u>
ANIMAL CONTROL				
Salaries	73,280.49	85,925.18	128,100.00	128,100.00
Aldermen's Per Diem	-	-	-	-
Payroll Taxes and Benefits	31,305.31	44,208.91	58,380.00	58,380.00
Animal Care Expense	9,389.08	7,536.83	12,000.00	12,000.00
Depreciation	-	-	-	-
Economic Development	-	-	-	-
Grant Expenditures	-	-	-	-
Insurance	4,209.78	5,519.18	6,200.00	6,200.00
Legal and Professional	1,321.67	1,435.95	1,700.00	1,700.00
Membership Fees / Educational Training	320.00	718.80	900.00	900.00
Miscellaneous	337.44	337.44	700.00	700.00
Printing, Postage, and Office Supplies	1,445.90	1,109.84	1,200.00	1,200.00
Promotional and Community Events	-	-	-	-
Repairs and Maintenance	2,206.79	10,477.12	20,600.00	20,600.00
Small Tools and Supplies	3,301.36	6,782.79	11,000.00	11,000.00
Telephone	2,145.20	2,329.68	2,900.00	2,900.00
Utilities	5,214.31	5,693.96	8,000.00	8,000.00
Uniforms	93.56	476.80	1,200.00	1,200.00
Vehicle Expense	1,073.82	876.51	4,500.00	4,500.00
Total Animal Control	135,644.71	173,428.99	257,380.00	257,380.00
PARKS AND RECREATION				
Salaries	49,433.36	65,185.00	83,100.00	83,100.00
Aldermen's Per Diem	-	-	-	-
Payroll Taxes and Benefits	20,254.51	34,668.31	26,500.00	26,500.00
Bank Charges	(35.00)	9.70	-	-
Contracted Services	47,113.96	58,788.00	75,000.00	75,000.00
Concession Supplies	-	14,999.05	35,000.00	35,000.00
Depreciation	-	-	-	-
Grant Expenditures	-	-	-	-
Insurance	7,110.07	7,923.67	11,600.00	11,600.00
Legal and Professional	19,352.29	23,650.95	1,700.00	1,700.00
Membership Fees / Educational Training	2,597.00	659.40	1,500.00	1,500.00
Miscellaneous	2,911.07	4,244.88	5,000.00	5,000.00
Printing, Postage, and Office Supplies	1,266.43	2,089.57	1,700.00	1,700.00
Promotional and Community Events	-	-	-	-
Recreational Supplies	32,782.32	25,644.55	25,000.00	25,000.00
Rental Equipment	4,833.96	816.40	4,000.00	4,000.00
Repairs and Maintenance	24,357.82	9,606.27	43,200.00	43,200.00
Small Tools and Supplies	1,825.19	4,948.34	6,000.00	6,000.00
Telephone	1,265.95	1,724.13	2,000.00	2,000.00
Utilities	20,587.34	20,158.16	24,200.00	24,200.00
Uniforms	27.30	1,465.04	1,300.00	1,300.00
Total Parks and Recreation	235,683.57	276,581.42	346,800.00	346,800.00

CITY OF WALKER - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

	BUDGET REMAINING	PROJECTED THROUGH 12/31/18		
		Projected Actual 12/31/2018	Projected Annual Budget Remaining	% Variance
ANIMAL CONTROL				
Salaries	42,174.82	126,199.03	1,900.97	1.48%
Aldermen's Per Diem	-	-	-	#DIV/0!
Payroll Taxes and Benefits	14,171.09	65,651.39	(7,271.39)	-12.46%
Animal Care Expense	4,463.17	9,305.25	2,694.75	22.46%
Depreciation	-	-	-	#DIV/0!
Economic Development	-	-	-	#DIV/0!
Grant Expenditures	-	-	-	#DIV/0!
Insurance	680.82	7,534.13	(1,334.13)	-21.52%
Legal and Professional	264.05	1,501.79	198.21	11.66%
Membership Fees / Educational Training	181.20	1,078.20	(178.20)	-19.80%
Miscellaneous	362.56	506.16	193.84	27.69%
Printing, Postage, and Office Supplies	90.16	1,664.76	(464.76)	-38.73%
Promotional and Community Events	-	-	-	#DIV/0!
Repairs and Maintenance	10,122.88	15,715.69	4,884.31	23.71%
Small Tools and Supplies	4,217.21	10,174.20	825.80	7.51%
Telephone	570.32	3,494.52	(594.52)	-20.50%
Utilities	2,306.04	8,540.94	(540.94)	-6.76%
Uniforms	723.20	715.20	484.80	40.40%
Vehicle Expense	3,623.49	1,314.77	3,185.23	70.78%
Total Animal Control	83,951.01	253,396.03	3,983.97	1.55%
PARKS AND RECREATION				
Salaries	17,915.00	96,357.69	(13,257.69)	-15.95%
Aldermen's Per Diem	-	-	-	#DIV/0!
Payroll Taxes and Benefits	(8,168.31)	51,592.17	(25,092.17)	-94.69%
Bank Charges	(9.70)	14.55	(14.55)	#DIV/0!
Contracted Services	16,212.00	88,182.00	(13,182.00)	-17.58%
Concession Supplies	20,000.95	35,000.00	-	0.00%
Depreciation	-	-	-	#DIV/0!
Grant Expenditures	-	-	-	#DIV/0!
Insurance	3,676.33	11,731.06	(131.06)	-1.13%
Legal and Professional	(21,950.95)	33,134.72	(31,434.72)	-1849.10%
Membership Fees / Educational Training	840.60	659.40	840.60	56.04%
Miscellaneous	755.12	7,967.33	(2,967.33)	-59.35%
Printing, Postage, and Office Supplies	(389.57)	3,134.36	(1,434.36)	-84.37%
Promotional and Community Events	-	-	-	#DIV/0!
Recreational Supplies	(644.55)	38,466.83	(13,466.83)	-53.87%
Rental Equipment	3,183.60	1,224.60	2,775.40	69.39%
Repairs and Maintenance	33,593.73	14,409.43	28,790.57	66.64%
Small Tools and Supplies	1,051.66	7,422.51	(1,422.51)	-23.71%
Telephone	275.87	2,586.20	(586.20)	-29.31%
Utilities	4,041.84	30,237.25	(6,037.25)	-24.95%
Uniforms	(165.04)	2,197.57	(897.57)	-69.04%
Total Parks and Recreation	70,218.58	424,317.67	(77,517.67)	-22.35%

CITY OF WALKER - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

	PRIOR YEAR <u>8/31/2017</u>	CURRENT YEAR <u>8/31/2018</u>	FOR PERIOD ENDED 08/31/18	
			<u>ORIGINAL BUDGET</u>	<u>BUDGET</u>
POLICE DEPARTMENT				
Salaries	793,729.50	905,636.98	1,302,700.00	1,302,700.00
Aldermen's Per Diem	-	-	-	-
Payroll Taxes and Benefits	470,000.18	542,800.88	722,200.00	722,200.00
Contracted Services	3,040.00	2,178.45	5,800.00	5,800.00
Court Costs	-	-	-	-
Depreciation	-	-	-	-
Grant Expenditures	-	-	-	-
Insurance	112,499.00	125,005.54	159,100.00	159,100.00
Legal and Professional	13,803.77	17,263.92	33,400.00	33,400.00
Membership Fees / Educational Training	7,315.56	9,187.40	13,000.00	13,000.00
Miscellaneous	8,924.83	11,205.10	17,500.00	17,500.00
Printing, Postage, and Office Supplies	9,140.04	16,709.56	8,700.00	21,400.00
Promotional and Community Events	-	1,279.06	1,000.00	1,000.00
Rental Equipment	12,184.09	14,074.32	19,000.00	19,000.00
Repairs and Maintenance	8,471.95	12,039.66	33,800.00	33,800.00
Small Tools and Supplies	19,221.09	23,805.27	31,000.00	46,300.00
Telephone	22,621.87	19,104.35	32,500.00	32,500.00
Utilities	6,107.43	6,831.81	9,500.00	9,500.00
Uniforms	12,166.00	14,698.22	18,000.00	18,000.00
Vehicle Expense	49,781.13	72,100.97	80,000.00	80,000.00
Total Police Department	1,549,006.44	1,793,921.49	2,487,200.00	2,515,200.00
STREET DEPARTMENT				
Salaries	315,814.98	241,755.26	532,770.00	532,770.00
Aldermen's Per Diem	-	-	-	-
Payroll Taxes and Benefits	152,460.45	106,552.18	256,515.00	256,515.00
Contracted Services	29,315.20	53,536.52	93,000.00	93,000.00
Depreciation	-	-	-	-
Equipment Expense	70,058.70	96,882.19	112,900.00	112,900.00
Grant Expenditures	-	-	-	-
Insurance	46,593.31	45,800.77	79,900.00	79,900.00
Landscaping and Beautification	-	-	224,300.00	224,300.00
Legal and Professional	46,332.67	57,205.51	22,300.00	70,300.00
Membership Fees / Educational Training	1,470.65	960.00	3,000.00	3,000.00
Miscellaneous	465.32	1,123.00	2,900.00	2,900.00
Printing, Postage, and Office Supplies	2,869.38	1,717.38	1,000.00	1,000.00
Rental Equipment	4,792.35	1,073.44	13,400.00	13,400.00
Repairs and Maintenance	176,418.59	129,029.18	660,500.00	612,500.00
Small Tools and Supplies	15,070.74	15,111.51	23,000.00	23,000.00
Telephone	6,057.41	4,158.39	8,500.00	8,500.00
Utilities	52,119.99	51,143.03	73,400.00	73,400.00
Uniforms	505.80	1,847.04	5,100.00	5,100.00
Total Street Department	920,345.54	807,895.40	2,112,485.00	2,112,485.00

CITY OF WALKER - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

	BUDGET REMAINING	PROJECTED THROUGH 12/31/18		
		Projected Actual 12/31/2018	Projected Annual Budget Remaining	% Variance
POLICE DEPARTMENT				
Salaries	397,063.02	1,334,754.58	(32,054.58)	-2.46%
Aldermen's Per Diem	-	-	-	#DIV/0!
Payroll Taxes and Benefits	179,399.12	800,485.81	(78,285.81)	-10.84%
Contracted Services	3,621.55	3,267.68	2,532.32	43.66%
Court Costs	-	-	-	#DIV/0!
Depreciation	-	-	-	#DIV/0!
Grant Expenditures	-	-	-	#DIV/0!
Insurance	34,094.46	191,372.54	(32,272.54)	-20.28%
Legal and Professional	16,136.08	25,895.88	7,504.12	22.47%
Membership Fees / Educational Training	3,812.60	13,781.10	(781.10)	-6.01%
Miscellaneous	6,294.90	16,807.66	692.34	3.96%
Printing, Postage, and Office Supplies	4,690.44	25,064.35	(3,664.35)	-17.12%
Promotional and Community Events	(279.06)	1,918.59	(918.59)	-91.86%
Rental Equipment	4,925.68	21,111.48	(2,111.48)	-11.11%
Repairs and Maintenance	21,760.34	18,059.49	15,740.51	46.57%
Small Tools and Supplies	22,494.73	35,707.92	10,592.08	22.88%
Telephone	13,395.65	28,656.53	3,843.47	11.83%
Utilities	2,668.19	10,247.72	(747.72)	-7.87%
Uniforms	3,301.78	22,047.33	(4,047.33)	-22.49%
Vehicle Expense	7,899.03	108,151.46	(28,151.46)	-35.19%
Total Police Department	721,278.51	2,657,330.12	(142,130.12)	-5.65%
STREET DEPARTMENT				
Salaries	291,014.74	359,918.41	172,851.59	32.44%
Aldermen's Per Diem	-	-	-	#DIV/0!
Payroll Taxes and Benefits	149,962.82	158,120.95	98,394.05	38.36%
Contracted Services	39,463.48	80,304.78	12,695.22	13.65%
Depreciation	-	-	-	#DIV/0!
Equipment Expense	16,017.81	145,323.30	(32,423.30)	-28.72%
Grant Expenditures	-	-	-	#DIV/0!
Insurance	34,099.23	105,093.52	(25,193.52)	-31.53%
Landscaping and Beautification	224,300.00	224,300.00	-	0.00%
Legal and Professional	13,094.49	81,569.34	(11,269.34)	-16.03%
Membership Fees / Educational Training	2,040.00	1,440.00	1,560.00	52.00%
Miscellaneous	1,777.00	714.80	error	#VALUE!
Printing, Postage, and Office Supplies	(717.38)	2,576.07	(1,576.07)	-157.61%
Rental Equipment	12,326.56	1,610.16	11,789.84	87.98%
Repairs and Maintenance	483,470.82	185,614.37	426,885.63	69.70%
Small Tools and Supplies	7,888.49	22,667.27	332.73	1.45%
Telephone	4,341.61	6,237.60	2,262.40	26.62%
Utilities	22,256.97	76,714.55	(3,314.55)	-4.52%
Uniforms	3,252.96	2,770.56	2,329.44	45.68%
Total Street Department	1,304,589.60	1,454,975.68	657,509.32	31.12%

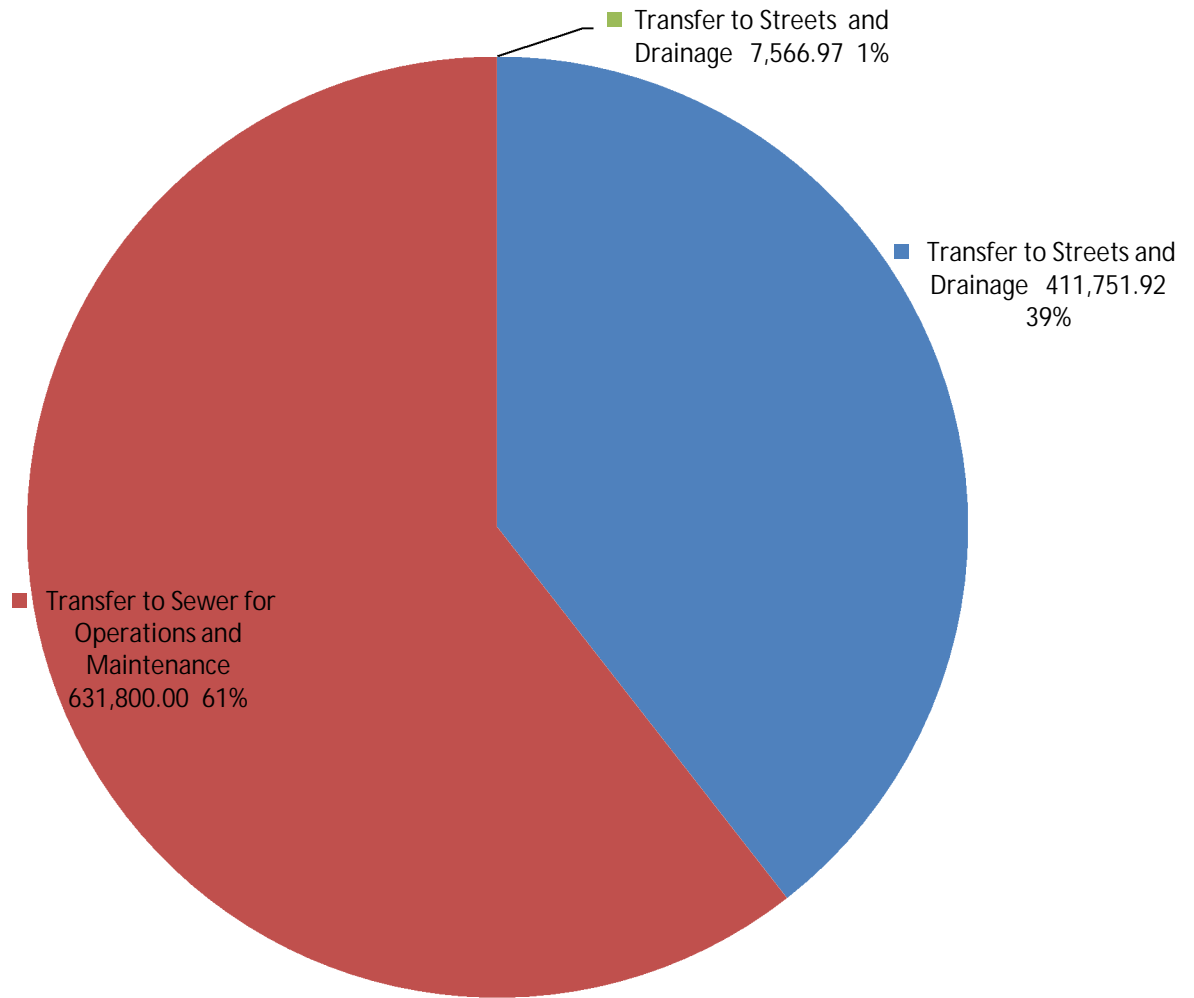
CITY OF WALKER - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

	PRIOR YEAR <u>8/31/2017</u>	FOR PERIOD ENDED 08/31/18		
		CURRENT YEAR <u>8/31/2018</u>	ORIGINAL BUDGET	BUDGET
Total Departmental Expenditures	4,009,755.72	4,584,095.31	7,031,832.00	7,099,832.00
Capital Outlay	1,839,445.02	966,859.88	5,884,670.71	5,884,670.71
Debt Service	74,766.41	86,645.47	110,700.00	110,700.00
TOTAL GENERAL FUND EXPENDITURES	<u>5,923,967.15</u>	<u>5,637,600.66</u>	<u>13,027,202.71</u>	<u>13,095,202.71</u>
EXCESS (DEIFICIENCY) OF REVENUES OVER EXPENDITURES	(1,696,621.34)	(2,010,811.59)	(4,532,775.05)	(4,600,775.05)
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	10,699.00	8,148.00	-	-
Proceeds from Debt	-	-	-	-
Transfers In	911,772.41	2,545,085.22	4,382,200.00	5,082,200.00
Transfers Out				
Total Other Financing Sources (Uses)	<u>922,471.41</u>	<u>2,553,233.22</u>	<u>4,382,200.00</u>	<u>5,082,200.00</u>
NET CHANGE IN FUND BALANCE	(774,149.93)	542,421.63	(150,575.05)	481,424.95

CITY OF WALKER - GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL	PROJECTED THROUGH 12/31/18			
	<u>BUDGET REMAINING</u>	<u>Projected Actual 12/31/2018</u>	<u>Projected Annual Budget Remaining</u>	<u>% Variance</u>
Total Departmental Expenditures	2,515,736.69	7,056,596.78	43,235.22	0.61%
Capital Outlay	4,917,810.83	5,950,641.42	(65,970.71)	-1.12%
Debt Service	<u>24,054.53</u>	<u>110,700.00</u>	<u>-</u>	0.00%
TOTAL GENERAL FUND EXPENDITURES	<u>7,457,602.05</u>	<u>13,117,938.20</u>	<u>(22,735.49)</u>	-0.17%
EXCESS (DEIFICIENCY) OF REVENUES OVER EXPENDITURES	2,589,963.46	(4,329,678.20)	271,096.85	
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	8,148.00	8,148.00	8,148.00	#DIV/0!
Proceeds from Debt	-	-	-	#DIV/0!
Transfers In	(2,537,114.78)	5,082,200.00	-	0.00%
Transfers Out				
Total Other Financing Sources (Uses)	<u>(2,528,966.78)</u>	<u>5,090,348.00</u>	<u>8,148.00</u>	0.16%
NET CHANGE IN FUND BALANCE	<u>60,996.68</u>	<u>760,669.80</u>	<u>279,244.85</u>	

Special Revenue Fund

Expenditures/Uses through August 31, 2018 \$ 396,144.40



CITY OF WALKER
SPECIAL REVENUE FUND
 BALANCE SHEET
 As of August 31, 2018

	CURRENT YEAR <u>8/31/2018</u>	PRIOR YEAR <u>8/31/2017</u>	AUDITED PRIOR YEAR <u>12/31/2017</u>
ASSETS			
Cash and Cash Equivalents	\$ 2,599,861.64	\$ 2,387,675.28	\$ 2,246,394.16
Due from Other Governments	238,090.46	325,287.66	238,090.46
Due from Other Funds	(175,763.00)	(175,763.00)	(149,704.00)
Cash - Restricted	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 2,662,189.10</u>	<u>\$ 2,537,199.94</u>	<u>\$ 2,334,780.62</u>
LIABILITIES			
Due to Other Funds	<u>\$ 333,656.80</u>	<u>\$ 299,759.79</u>	<u>\$ (53,268.51)</u>
Total Liabilities	<u>333,656.80</u>	<u>299,759.79</u>	<u>(53,268.51)</u>
FUND BALANCE			
Assigned to Special Revenue Fund	2,328,532.30	2,237,440.15	2,388,049.13
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>2,328,532.30</u>	<u>2,237,440.15</u>	<u>2,388,049.13</u>
Total Liabilities and Fund Balance	<u>\$ 2,662,189.10</u>	<u>\$ 2,537,199.94</u>	<u>\$ 2,334,780.62</u>

CITY OF WALKER
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Period Ended August 31, 2018

	CURRENT YEAR <u>08/31/18</u>	PRIOR YEAR <u>08/31/17</u>	AUDITED PRIOR YEAR <u>12/31/17</u>
Revenues:			
Taxes	\$ 948,616.38	\$ 1,089,124.94	\$ 1,431,091.39
Interest Income	<u>25,650.92</u>	<u>18,917.85</u>	<u>34,143.72</u>
Total Revenues	974,267.30	1,108,042.79	1,465,235.11
Expenditures:			
General Expenses	14,981.97	17,249.18	23,703.86
Debt Service	<u>-</u>	<u>15,114.00</u>	<u>296,076.44</u>
Total Expenditures	<u>14,981.97</u>	<u>32,363.18</u>	<u>319,780.30</u>
Excess (Deficiency) of Revenues over Expenditures	959,285.33	1,075,679.61	1,145,454.81
Other Financing Sources (Uses):			
Issuance of Bonds	-	-	-
Payment to Refund Bonds	-	-	-
Discounts on Bond Issuance	-	-	-
Transfers Out	<u>(1,043,551.92)</u>	<u>(781,521.82)</u>	<u>(826,168.96)</u>
Total Other Financing Sources (Uses)	<u>(1,043,551.92)</u>	<u>(781,521.82)</u>	<u>(826,168.96)</u>
Net Change in Fund Balance	(84,266.59)	294,157.79	319,285.85
Fund Balance at Beginning of Year	<u>2,388,048.85</u>	<u>2,068,763.28</u>	<u>2,068,763.00</u>
Fund Balance at End of Year	<u>\$ 2,303,782.26</u>	<u>\$ 2,362,921.07</u>	<u>\$ 2,388,048.85</u>
Transfer to Streets and Drainage	411,751.92	241,188.46	15,668.92
Transfer to Sewer for Operations and Maintenance	631,800.00	540,333.36	810,500.04
Transfer to Sewer for Infrastructure Improvement	-	-	-
check balance	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF WALKER - SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR <u>8/31/2017</u>	CURRENT YEAR <u>8/31/2018</u>	<u>BUDGET</u>	<u>BUDGET REMAINING</u>
Revenues:				
Sales Tax Revenue	\$ 1,089,124.94	\$ 948,616.38	\$ 1,250,000.00	\$ (301,383.62)
Taxes	1,089,124.94	948,616.38	1,250,000.00	(301,383.62)
Interest Income	18,917.85	25,650.92	15,000.00	10,650.92
Interest	18,917.85	25,650.92	15,000.00	10,650.92
Miscellaneous Income	-	-	-	-
Budget Clearing Account	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,108,042.79</u>	<u>974,267.30</u>	<u>1,265,000.00</u>	<u>(290,732.70)</u>
Expenditures:				
Collection Fees	17,249.18	14,981.97	25,000.00	10,018.03
Service Charges	-	-	-	-
Reconciliation Differences	-	-	-	-
Budget Clearing Account	-	-	-	-
General Expenses	17,249.18	14,981.97	25,000.00	10,018.03
Bond Principal	-	-	265,000.00	265,000.00
Bond Interest	-	15,114.00	18,568.00	3,454.00
Bond Related Charges	-	-	-	-
Bond Reserve Requirements	-	-	-	-
Bond Contingency Requirements	-	-	-	-
Bond Investment Maturity	-	-	-	-
Debt Service	-	15,114.00	283,568.00	268,454.00
Total Expenditures	<u>17,249.18</u>	<u>30,095.97</u>	<u>308,568.00</u>	<u>278,472.03</u>
EXCESS (DEIFICIENCY) OF REVENUES OVER EXPENDITURES	1,090,793.61	944,171.33	956,432.00	(12,260.67)
Other Financing Sources (Uses):				
Proceeds from Bonds	-	-	-	-
Issuance of Bonds	-	-	-	-
Payment to Refund Bonds	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Appropriations to General Fund	(241,188.46)	(411,751.92)	(615,700.00)	(203,948.08)
Appropriations to Enterprise Fund (operations)	(540,333.36)	(631,800.00)	(947,700.00)	(315,900.00)
Appropriations to Enterprise Fund (construction)	-	-	-	-
Transfers Out	(781,521.82)	(1,043,551.92)	(1,563,400.00)	(519,848.08)
Total Other Financing Sources (Uses)	<u>(781,521.82)</u>	<u>(1,043,551.92)</u>	<u>(1,563,400.00)</u>	<u>(519,848.08)</u>
NET CHANGE IN FUND BALANCE	309,271.79	(99,380.59)	(606,968.00)	\$ <u>507,587.41</u>

CITY OF WALKER - SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

PROJECTED THROUGH 12/31/18

	Projected Actual <u>12/31/2018</u>	Projected Annual Budget Remaining	% Variance
Revenues:			
Sales Tax Revenue	1,294,262.81	\$ 44,262.81	3.54%
Taxes	1,294,262.81	44,262.81	3.54%
Interest Income	38,476.38	23,476.38	156.51%
Interest	38,476.38	23,476.38	156.51%
Miscellaneous Income	-	-	#DIV/0!
Budget Clearing Account	-	-	#DIV/0!
Miscellaneous	-	-	#DIV/0!
Total Revenues	<u>1,332,739.19</u>	<u>67,739.19</u>	5.35%
Expenditures:			
Collection Fees	22,472.96	2,527.04	10.11%
Service Charges	-	-	#DIV/0!
Reconciliation Differences	-	-	#DIV/0!
Budget Clearing Account	-	-	#DIV/0!
General Expenses	22,472.96	2,527.04	10.11%
Bond Principal	265,000.00	-	0.00%
Bond Interest	18,568.00	-	0.00%
Bond Related Charges	-	-	#DIV/0!
Bond Reserve Requirements	-	-	#DIV/0!
Bond Contingency Requirements	-	-	#DIV/0!
Bond Investment Maturity	-	-	#DIV/0!
Debt Service	283,568.00	-	0.00%
Total Expenditures	<u>306,040.96</u>	<u>2,527.04</u>	0.82%
EXCESS (DEIFICIENCY) OF REVENUES OVER EXPENDITURES	1,026,698.23	70,266.23	
Other Financing Sources (Uses):			
Proceeds from Bonds	-	-	#DIV/0!
Issuance of Bonds	-	-	#DIV/0!
Payment to Refund Bonds	-	-	#DIV/0!
Discounts on Bond Issuance	-	-	
Appropriations to General Fund	(615,700.00)	-	0.00%
Appropriations to Enterprise Fund (operations)	(947,700.00)	-	0.00%
Appropriations to Enterprise Fund (construction)	-	-	#DIV/0!
Transfers Out	(1,563,400.00)	-	0.00%
Total Other Financing Sources (Uses)	<u>(1,563,400.00)</u>	-	0.00%
NET CHANGE IN FUND BALANCE	(536,701.77)	\$ 70,266.23	11.58%

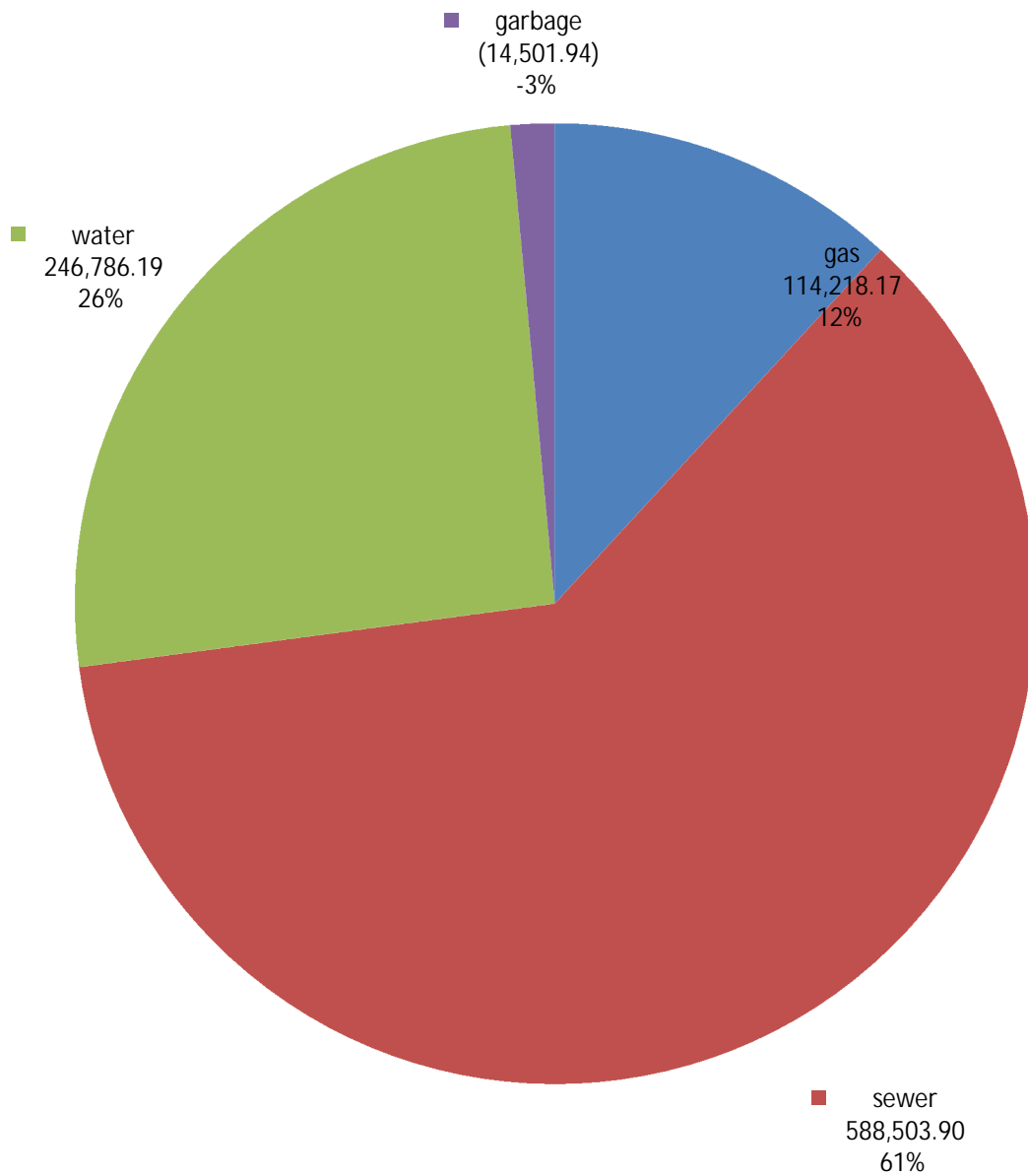
Enterprise Fund

Total Operating
Expenditures through

August 31, 2018

\$

4,645,348.29



CITY OF WALKER
ENTERPRISE FUND
STATEMENT OF NET POSITION
As of August 31, 2018

	CURRENT YEAR <u>8/31/2018</u>	PRIOR YEAR <u>8/31/2017</u>	AUDITED PRIOR YEAR <u>12/31/2017</u>
Current Assets:			
Cash and Cash Equivalents	8,136,531.34	6,576,386.55	7,752,874.55
Due from Other Funds	<u>1,680,176.48</u>	<u>1,532,776.63</u>	<u>1,411,855.25</u>
	9,816,707.82	8,109,163.18	9,164,729.80
Receivables:			
Accounts, Net	613,147.82	563,509.69	979,684.27
Unbilled Utility Sales	751,691.89	570,130.23	751,691.89
Due from Other Governments	<u>-</u>	<u>-</u>	<u>47,211.55</u>
	1,364,839.71	1,133,639.92	1,778,587.71
Inventory, at Cost	221,459.20	214,810.99	221,459.20
Prepaid Expenses	<u>51,428.72</u>	<u>81,066.08</u>	<u>51,428.72</u>
Total Current Assets	11,454,435.45	9,538,680.17	11,216,205.43
Noncurrent Assets:			
Restricted Cash, Cash Equivalents, and Investments:			
Revenue Bond Covenant Accounts	751,814.71	662,867.84	343,052.49
Investments - Customer Deposits	759,665.82	771,152.40	769,636.86
Unamortized Bond Issuance Costs	30,106.00	31,096.00	30,106.00
Capital Assets, at Cost (Net of Accumulated Depreciation)	<u>15,892,394.09</u>	<u>14,538,969.97</u>	<u>15,730,504.40</u>
Total Noncurrent Assets	<u>17,433,980.62</u>	<u>16,004,086.21</u>	<u>16,873,299.75</u>
Total Assets	<u>\$ 29,396,061.07</u>	<u>\$ 26,067,098.38</u>	<u>\$ 28,597,150.18</u>

CITY OF WALKER
ENTERPRISE FUND
STATEMENT OF NET POSITION
As of August 31, 2018

	CURRENT YEAR <u>8/31/2018</u>	PRIOR YEAR <u>8/31/2017</u>	AUDITED PRIOR YEAR <u>12/31/2017</u>
Current Liabilities:			
Accounts Payable	\$ 268,128.87	\$ 233,195.31	\$ 353,894.18
Accrued Salaries and Wages	41,726.40	40,600.52	41,726.40
Accumulated Unpaid Vacation	24,387.00	24,387.00	24,387.00
Customers' Deposits	771,524.34	753,696.96	758,642.03
Due to Other Funds	67,512.67	(427,505.72)	94,264.57
Other Current Liabilities	97,251.54	87,550.74	116,459.04
Bonds Payable	272,496.00	267,264.00	272,496.00
Municipal Lease	23,054.71	22,601.71	23,054.71
Accrued Bond Interest	32,042.56	32,042.56	32,042.56
Total Current Liabilities	<u>1,598,124.09</u>	<u>1,033,833.08</u>	<u>1,716,966.49</u>
Noncurrent Liabilities:			
Bonds Payable - Less Current Portion	4,875,285.20	5,166,047.33	4,892,538.23
Relocation of Utilities	-	-	-
Accumulated Unpaid Vacation	<u>73,158.99</u>	<u>59,673.59</u>	<u>73,158.99</u>
Total Noncurrent Liabilities	<u>4,948,444.19</u>	<u>5,225,720.92</u>	<u>4,965,697.22</u>
Total Liabilities	<u>6,546,568.28</u>	<u>6,259,554.00</u>	<u>6,682,663.71</u>
Net Assets:			
Invested in Capital Assets, Net of Related Debt	13,860,237.00	8,685,967.00	13,860,238.00
Reserved for Debt Service	311,009.00	302,266.00	311,009.00
Unrestricted	<u>8,678,246.79</u>	<u>10,819,311.38</u>	<u>7,743,239.47</u>
Total Net Position	<u>22,849,492.79</u>	<u>19,807,544.38</u>	<u>21,914,486.47</u>
Total Liabilities and Net Position	<u>\$ 29,396,061.07</u>	<u>\$ 26,067,098.38</u>	<u>\$ 28,597,150.18</u>

CITY OF WALKER
ENTERPRISE FUND (GAS, SEWER, WATER, & GARBAGE)
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
For the Period Ended August 31, 2018

	CURRENT YEAR <u>08/31/18</u>	PRIOR YEAR <u>08/31/17</u>	AUDITED PRIOR YEAR <u>12/31/17</u>
Operating Revenues:			
Charges for Services	\$ 6,232,372.32	\$ 5,229,381.58	\$ 8,006,996.41
Waste Management CNG	329,678.20	334,773.60	490,654.00
Waste Management Fees	-	-	-
Waste Management Fees - Chemicals	-	-	-
Delinquent Charges	118,283.90	105,918.84	132,208.96
Miscellaneous Charges	<u>242,641.14</u>	<u>256,001.22</u>	<u>364,333.96</u>
Total Operating Revenues	6,922,975.56	5,926,075.24	8,994,193.33
Operating Expenses:			
Natural Gas Purchases	1,441,372.30	1,177,261.00	1,657,426.70
Salaries and Wages	838,811.81	718,237.37	1,148,041.96
Payroll Taxes and Benefits	435,811.06	379,615.69	558,439.31
Contract Services	555,172.84	403,875.64	629,912.91
Depreciation	-	-	-
Equipment Expense	61,606.55	63,857.29	88,333.97
Equipment Rental	44,094.10	60,488.95	83,340.93
Lab Fees	27,587.01	23,010.24	33,573.95
Maintenance	656,461.01	559,166.48	894,080.05
Maintenance - Waste Management Chem	-	-	-
Small Tools and Supplies	15,557.30	19,354.35	31,841.08
Utilities	145,042.17	136,167.67	204,878.22
Insurance Expense	157,289.35	129,978.30	182,673.55
Miscellaneous Expense	67,592.82	107,188.59	131,122.09
Office Expense	15,860.75	14,008.18	16,292.78
Professional Fees	67,167.92	46,013.35	75,259.26
Telephone Expense	21,535.31	16,987.10	27,677.91
Bad Debt Expense	<u>23,564.08</u>	<u>25,284.52</u>	<u>32,138.44</u>
Total Operating Expenses	<u>4,574,526.38</u>	<u>3,880,494.72</u>	<u>5,795,033.11</u>
Operating Income (Loss) Before Depreciation	2,348,449.18	2,045,580.52	3,199,160.22
Depreciation	<u>-</u>	<u>-</u>	<u>767,875.00</u>
Operating Income (Loss) After Depreciation	2,348,449.18	2,045,580.52	2,431,285.22
Add:			
Nonoperating Revenues	158,912.35	91,782.19	1,964,347.11
Donations	-	-	-
Transfers In	631,800.00	540,333.36	810,500.04
Less:			
Nonoperating Expenses	70,821.91	58,060.35	146,215.24
Transfers Out	<u>2,133,333.30</u>	<u>666,666.64</u>	<u>999,999.96</u>
Change in Net Assets	935,006.32	1,952,969.08	4,059,917.17

CITY OF WALKER - ENTERPRISE FUND
GAS DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR 8/31/2017	CURRENT YEAR 8/31/2018	BUDGET	BUDGET REMAINING
OPERATING REVENUES				
CHARGES FOR SERVICES	\$ 3,284,232.14	\$ 4,264,427.26	\$ 4,829,814.31	\$ (565,387.05)
WASTE MANAGEMENT CNG	334,773.60	329,678.20	499,685.69	(170,007.49)
DELINQUENT CHARGES	68,087.16	77,868.11	67,300.00	10,568.11
MISCELLANEOUS CHARGES	137,151.39	130,895.27	198,100.00	(67,204.73)
TOTAL OPERATING REVENUES	<u>3,824,244.29</u>	<u>4,802,868.84</u>	<u>5,594,900.00</u>	<u>(792,031.16)</u>
OPERATING EXPENSES				
NATURAL GAS PURCHASES	1,177,261.00	1,441,372.30	1,213,000.00	(228,372.30)
SALARIES AND WAGES	324,621.90	362,665.94	538,860.00	176,194.06
PAYROLL TAXES AND BENEFITS	172,564.56	216,239.92	275,205.00	58,965.08
CONTRACT SERVICES	102,711.83	216,590.86	189,000.00	(27,590.86)
EQUIPMENT EXPENSES	47,513.33	37,123.32	48,000.00	10,876.68
EQUIPMENT RENTAL	6,920.50	6,765.72	13,100.00	6,334.28
MAINTENANCE	141,712.26	145,565.99	265,300.00	119,734.01
SMALL TOOLS AND SUPPLIES	8,251.19	5,476.64	9,100.00	3,623.36
UTILITIES	7,282.58	9,271.29	11,200.00	1,928.71
INSURANCE	55,539.65	84,506.76	87,200.00	2,693.24
MISCELLANEOUS	\$50,712.33	\$20,528.21	\$42,500.00	21,971.79
OFFICE EXPENSE	6,010.62	7,634.41	9,000.00	1,365.59
PROFESSIONAL FEES	15,730.57	18,140.70	222,100.00	203,959.30
TELEPHONE EXPENSE	9,828.43	10,068.65	9,200.00	(868.65)
BAD DEBT EXPENSE	11,681.05	14,352.88	12,600.00	(1,752.88)
TOTAL OPERATING EXPENSES	<u>2,138,341.80</u>	<u>2,596,303.59</u>	<u>2,945,365.00</u>	<u>349,061.41</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	1,685,902.49	2,206,565.25	2,649,535.00	(442,969.75)
DEPRECIATION	-	-	178,850.00	178,850.00
OPERATING INCOME (LOSS) AFTER DEPRECIATION	1,685,902.49	2,206,565.25	2,470,685.00	(264,119.75)
ADD: NONOPERATING REVENUES	88,923.68	85,288.26	80,900.00	4,388.26
LESS: NONOPERATING EXPENSES	\$4,366.17	\$44,302.04	\$130,500.00	86,197.96
TRANSFERS OUT	666,666.64	2,133,333.30	4,466,500.00	2,333,166.70
GAS DEPARTMENT NET INCOME (LOSS)	<u>\$ 1,103,793.36</u>	<u>\$ 114,218.17</u>	<u>\$ (2,045,415.00)</u>	<u>\$ 2,159,633.17</u>

CITY OF WALKER - ENTERPRISE FUND
GAS DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

PROJECTED THROUGH 12/31/18

	Projected Actual 12/31/2018	Projected Annual Budget Remaining	% Variance
OPERATING REVENUES			
CHARGES FOR SERVICES	\$ 4,482,754.98	\$ (347,059.33)	-7.19%
WASTE MANAGEMENT CNG	494,517.30	(5,168.39)	(0.01)
DELINQUENT CHARGES	116,802.17	49,502.17	0.74
MISCELLANEOUS CHARGES	196,342.91	(1,757.09)	(0.01)
TOTAL OPERATING REVENUES	<u>5,290,417.36</u>	<u>(304,482.64)</u>	-5.44%
OPERATING EXPENSES			
NATURAL GAS PURCHASES	1,104,789.91	108,210.09	8.92%
SALARIES AND WAGES	523,850.80	15,009.20	2.79%
PAYROLL TAXES AND BENEFITS	321,380.63	(46,175.63)	-16.78%
CONTRACT SERVICES	\$324,886.29	(135,886.29)	-71.90%
EQUIPMENT EXPENSES	55,684.99	(7,684.99)	-16.01%
EQUIPMENT RENTAL	10,148.59	2,951.41	22.53%
MAINTENANCE	218,348.99	46,951.01	17.70%
SMALL TOOLS AND SUPPLIES	8,214.96	885.04	9.73%
UTILITIES	13,906.94	(2,706.94)	-24.17%
INSURANCE	95,091.84	(7,891.84)	-9.05%
MISCELLANEOUS	\$30,792.32	11,707.68	27.55%
OFFICE EXPENSE	11,451.62	(2,451.62)	-27.24%
PROFESSIONAL FEES	20,030.81	202,069.19	90.98%
TELEPHONE EXPENSE	15,102.99	(5,902.99)	-64.16%
BAD DEBT EXPENSE	21,529.32	(8,929.32)	-70.87%
TOTAL OPERATING EXPENSES	<u>2,775,211.00</u>	<u>170,154.00</u>	5.78%
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	2,515,206.36	(134,328.64)	
DEPRECIATION	163,752.31	15,097.69	8.44%
OPERATING INCOME (LOSS) AFTER DEPRECIATION	<u>2,351,454.05</u>	<u>(119,230.95)</u>	
ADD: NONOPERATING REVENUES	115,876.99	34,976.99	43.23%
LESS: NONOPERATING EXPENSES	\$128,380.65	2,119.35	1.62%
TRANSFERS OUT	4,466,500.00	-	0.00%
GAS DEPARTMENT NET INCOME (LOSS)	<u>\$ (2,127,549.61)</u>	<u>\$ (82,134.61)</u>	

CITY OF WALKER - ENTERPRISE FUND
SEWER DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR 8/31/2017	CURRENT YEAR 8/31/2018	BUDGET	BUDGET REMAINING
OPERATING REVENUES				
CHARGES FOR SERVICES	\$ 688,796.64	\$ 652,638.97	\$ 1,168,800.96	\$ (516,161.99)
WASTE MANAGEMENT FEES	-	-	10,000.00	(10,000.00)
WASTE MANAGEMENT FEES-CHEMICALS			-	-
DELINQUENT CHARGES	10,699.05	12,839.18	13,000.00	(160.82)
MISCELLANEOUS CHARGES	8,484.85	5,880.36	11,600.00	(5,719.64)
TOTAL OPERATING REVENUES	707,980.54	671,358.51	1,203,400.96	(532,042.45)
OPERATING EXPENSES				
SALARIES AND WAGES	184,693.17	227,866.18	294,630.00	66,763.82
PAYROLL TAXES AND BENEFITS	85,169.62	106,320.69	134,767.36	28,446.67
CONTRACT SERVICES	8,706.56	11,351.65	23,500.00	12,148.35
EQUIPMENT EXPENSES	5,257.47	8,501.68	8,200.00	(301.68)
EQUIPMENT RENTAL	47,542.38	31,582.08	68,600.00	37,017.92
LAB FEES	19,653.24	21,840.45	28,000.00	6,159.55
MAINTENANCE	227,620.26	203,524.60	389,600.00	186,075.40
MAINTENANCE-WASTE MGMT CHEMICALS	-	-	-	-
SMALL TOOLS AND SUPPLIES	6,225.41	3,766.37	5,000.00	1,233.63
UTILITIES	89,819.10	89,096.32	147,700.00	58,603.68
INSURANCE	34,187.70	16,704.57	31,300.00	14,595.43
MISCELLANEOUS	10,807.35	12,305.20	15,500.00	3,194.80
OFFICE EXPENSE	3,485.97	1,861.64	1,500.00	(361.64)
PROFESSIONAL FEES	19,253.60	15,499.20	75,100.00	59,600.80
TELEPHONE EXPENSE	4,406.73	5,270.42	7,500.00	2,229.58
BAD DEBT EXPENSE	4,531.34	2,520.23	3,700.00	1,179.77
TOTAL OPERATING EXPENSES	751,359.90	758,011.28	1,234,597.36	476,586.08
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(43,379.36)	(86,652.77)	(31,196.40)	(55,456.37)
DEPRECIATION	-	-	423,500.00	423,500.00
OPERATING INCOME (LOSS) AFTER DEPRECIATION	(43,379.36)	(86,652.77)	(454,696.40)	368,043.63
ADD:				
NONOPERATING REVENUES	1,028.40	54,054.87	1,000.00	53,054.87
TRANSFERS IN	540,333.36	631,800.00	947,700.00	(315,900.00)
LESS:				
NONOPERATING EXPENSES	20,500.62	10,698.20	28,500.00	17,801.80
SEWER DEPARTMENT NET INCOME (LOSS)	\$ 477,481.78	\$ 588,503.90	\$ 465,503.60	\$ 123,000.30

CITY OF WALKER - ENTERPRISE FUND
SEWER DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

PROJECTED THROUGH 12/31/18

	Projected Actual 12/31/2018	Projected Annual Budget Remaining	% Variance
OPERATING REVENUES			
CHARGES FOR SERVICES	\$ 935,975.37	\$ (232,825.59)	-19.92%
WASTE MANAGEMENT FEES	6,866.01	(3,133.99)	-31.34%
WASTE MANAGEMENT FEES-CHEMICALS	-	-	#DIV/0!
DELINQUENT CHARGES	19,258.77	6,258.77	48.14%
MISCELLANEOUS CHARGES	8,820.54	(2,779.46)	-23.96%
TOTAL OPERATING REVENUES	<u>970,920.69</u>	<u>(232,480.27)</u>	-19.32%
OPERATING EXPENSES			
SALARIES AND WAGES	329,140.04	(34,510.04)	-11.71%
PAYROLL TAXES AND BENEFITS	157,675.86	(22,908.50)	-17.00%
CONTRACT SERVICES	17,027.48	6,472.52	27.54%
EQUIPMENT EXPENSES	12,752.52	(4,552.52)	-55.52%
EQUIPMENT RENTAL	47,373.12	21,226.88	30.94%
LAB FEES	32,760.68	(4,760.68)	-17.00%
MAINTENANCE	305,286.91	84,313.09	21.64%
MAINTENANCE-WASTE MGMT CHEMICALS	-	-	#DIV/0!
SMALL TOOLS AND SUPPLIES	5,649.56	(649.56)	-12.99%
UTILITIES	133,644.49	14,055.51	9.52%
INSURANCE	29,058.49	2,241.51	7.16%
MISCELLANEOUS	18,457.80	(2,957.80)	-19.08%
OFFICE EXPENSE	2,792.46	(1,292.46)	-86.16%
PROFESSIONAL FEES	19,190.40	55,909.60	74.45%
TELEPHONE EXPENSE	7,905.63	(405.63)	-5.41%
BAD DEBT EXPENSE	3,780.35	(80.35)	-2.17%
TOTAL OPERATING EXPENSES	<u>1,122,495.79</u>	<u>112,101.57</u>	9.08%
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(151,575.10)	(120,378.70)	
DEPRECIATION	454,138.42	(30,638.42)	-7.23%
OPERATING INCOME (LOSS) AFTER DEPRECIATION	<u>(605,713.52)</u>	<u>(151,017.12)</u>	
ADD:			
NONOPERATING REVENUES	760.00	(240.00)	-24.00%
TRANSFERS IN	947,700.00	-	0.00%
LESS:			
NONOPERATING EXPENSES	27,135.67	1,364.33	4.79%
SEWER DEPARTMENT NET INCOME (LOSS)	<u>\$ 315,610.81</u>	<u>\$ (149,892.79)</u>	

CITY OF WALKER - ENTERPRISE FUND
WATER DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR 8/31/2017	CURRENT YEAR 8/31/2018	BUDGET	BUDGET REMAINING
OPERATING REVENUES				
CHARGES FOR SERVICES	\$ 1,009,932.32	\$ 1,053,290.33	\$ 1,535,806.00	\$ (482,515.67)
DELINQUENT CHARGES	22,754.69	22,976.01	19,800.00	3,176.01
MISCELLANEOUS CHARGES	110,221.56	105,804.69	128,300.00	(22,495.31)
TOTAL OPERATING REVENUES	<u>1,142,908.57</u>	<u>1,182,071.03</u>	<u>1,683,906.00</u>	<u>(501,834.97)</u>
OPERATING EXPENSES				
SALARIES AND WAGES	208,922.30	248,279.69	300,510.00	52,230.31
PAYROLL TAXES AND BENEFITS	121,881.51	113,250.45	130,104.00	16,853.55
CONTRACT SERVICES	47,234.77	48,661.02	148,000.00	99,338.98
EQUIPMENT EXPENSES	11,086.49	15,981.55	14,500.00	(1,481.55)
EQUIPMENT RENTAL	6,026.07	5,746.30	13,600.00	7,853.70
LAB FEES	3,357.00	5,746.56	20,000.00	14,253.44
MAINTENANCE	189,833.96	307,370.42	366,000.00	58,629.58
SMALL TOOLS AND SUPPLIES	4,877.75	6,314.29	5,800.00	(514.29)
UTILITIES	39,065.99	46,674.56	68,300.00	21,625.44
INSURANCE	40,250.95	56,078.02	53,200.00	(2,878.02)
MISCELLANEOUS	45,668.91	34,759.41	60,250.00	25,490.59
OFFICE EXPENSE	4,511.59	6,364.70	5,000.00	(1,364.70)
PROFESSIONAL FEES	9,552.92	31,473.32	58,100.00	26,626.68
TELEPHONE EXPENSE	2,751.94	6,196.24	5,900.00	(296.24)
BAD DEBT EXPENSE	8,242.33	6,135.86	7,800.00	1,664.14
TOTAL OPERATING EXPENSES	<u>743,264.48</u>	<u>939,032.39</u>	<u>1,257,064.00</u>	<u>318,031.61</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	399,644.09	243,038.64	426,842.00	(183,803.36)
DEPRECIATION	-	-	125,500.00	125,500.00
OPERATING INCOME (LOSS) AFTER DEPRECIATION	<u>399,644.09</u>	<u>243,038.64</u>	<u>301,342.00</u>	<u>(58,303.36)</u>
ADD: NONOPERATING REVENUES	1,830.11	19,569.22	20,500.00	(930.78)
LESS: NONOPERATING EXPENSES	33,193.56	15,821.67	46,600.00	30,778.33
WATER DEPARTMENT NET INCOME (LOSS)	<u>\$ 368,280.64</u>	<u>\$ 246,786.19</u>	<u>\$ 275,242.00</u>	<u>\$ (28,455.81)</u>

CITY OF WALKER - ENTERPRISE FUND
WATER DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

PROJECTED THROUGH 12/31/18

	Projected Actual 12/31/2018	Projected Annual Budget Remaining	% Variance
OPERATING REVENUES			
CHARGES FOR SERVICES	\$ 1,485,524.08	\$ (50,281.92)	-3.27%
DELINQUENT CHARGES	34,464.02	14,664.02	74.06%
MISCELLANEOUS CHARGES	158,707.04	30,407.04	23.70%
TOTAL OPERATING REVENUES	<u>1,678,695.14</u>	<u>(5,210.86)</u>	-0.31%
OPERATING EXPENSES			
SALARIES AND WAGES	358,626.22	(58,116.22)	-19.34%
PAYROLL TAXES AND BENEFITS	168,526.52	(38,422.52)	-29.53%
CONTRACT SERVICES	72,991.53	75,008.47	50.68%
EQUIPMENT EXPENSES	23,972.33	(9,472.33)	-65.33%
EQUIPMENT RENTAL	8,619.45	4,980.55	36.62%
LAB FEES	8,619.84	11,380.16	56.90%
MAINTENANCE	311,108.03	54,891.97	15.00%
SMALL TOOLS AND SUPPLIES	9,471.44	(3,671.44)	-63.30%
UTILITIES	70,011.84	(1,711.84)	-2.51%
INSURANCE	70,329.13	(17,129.13)	-32.20%
MISCELLANEOUS	52,139.12	8,110.88	13.46%
OFFICE EXPENSE	9,547.05	(4,547.05)	-90.94%
PROFESSIONAL FEES	43,949.27	14,150.73	24.36%
TELEPHONE EXPENSE	9,294.36	(3,394.36)	-57.53%
BAD DEBT EXPENSE	9,203.79	(1,403.79)	-18.00%
TOTAL OPERATING EXPENSES	<u>1,226,409.92</u>	<u>30,654.08</u>	2.44%
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	452,285.22	25,443.22	
DEPRECIATION	157,663.02	(32,163.02)	-25.63%
OPERATING INCOME (LOSS) AFTER DEPRECIATION	<u>294,622.20</u>	<u>(6,719.80)</u>	
ADD: NONOPERATING REVENUES	47,653.84	27,153.84	132.46%
LESS: NONOPERATING EXPENSES	43,494.30	3,105.70	6.66%
WATER DEPARTMENT NET INCOME (LOSS)	<u>\$ 298,781.74</u>	<u>\$ 23,539.74</u>	

CITY OF WALKER - ENTERPRISE FUND
GARBAGE DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

FOR PERIOD ENDED 08/31/18

	PRIOR YEAR <u>8/31/2017</u>	CURRENT YEAR <u>8/31/2018</u>	BUDGET	BUDGET REMAINING
OPERATING REVENUES				
CHARGES FOR SERVICES	\$ 246,420.48	\$ 262,015.76	\$ 379,000.00	\$ (116,984.24)
DELINQUENT CHARGES	4,377.94	4,600.60	6,000.00	(1,399.40)
MISCELLANEOUS CHARGES	143.42	60.82	300.00	(239.18)
TOTAL OPERATING REVENUES	<u>250,941.84</u>	<u>266,677.18</u>	<u>385,300.00</u>	<u>(118,622.82)</u>
OPERATING EXPENSES				
SALARIES AND WAGES	-	-	-	-
PAYROLL TAXES AND BENEFITS	-	-	-	-
CONTRACT SERVICES	245,222.48	278,569.31	370,000.00	91,430.69
DEPRECIATION	-	-	-	-
EQUIPMENT EXPENSES	-	-	-	-
EQUIPMENT RENTAL	-	-	-	-
LAB FEES	-	-	-	-
MAINTENANCE	-	-	-	-
SMALL TOOLS AND SUPPLIES	-	-	-	-
UTILITIES	-	-	-	-
INSURANCE	-	-	-	-
MISCELLANEOUS	-	-	-	-
OFFICE EXPENSE	-	-	-	-
PROFESSIONAL FEES	1,476.26	2,054.70	2,100.00	45.30
TELEPHONE EXPENSE	-	-	-	-
BAD DEBT EXPENSE	829.80	555.11	800.00	244.89
TOTAL OPERATING EXPENSES	<u>247,528.54</u>	<u>281,179.12</u>	<u>372,900.00</u>	<u>91,720.88</u>
OPERATING INCOME (LOSS)	<u>3,413.30</u>	<u>(14,501.94)</u>	<u>12,400.00</u>	<u>(26,901.94)</u>
ADD:				
NONOPERATING REVENUES	-	-	-	-
TRANSFERS IN	-	-	-	-
LESS:				
NONOPERATING EXPENSES	-	-	-	-
TRANSFERS OUT	-	-	-	-
GARBAGE DEPARTMENT NET INCOME (LOSS)	<u>\$ 3,413.30</u>	<u>\$ (14,501.94)</u>	<u>\$ 12,400.00</u>	<u>\$ (26,901.94)</u>

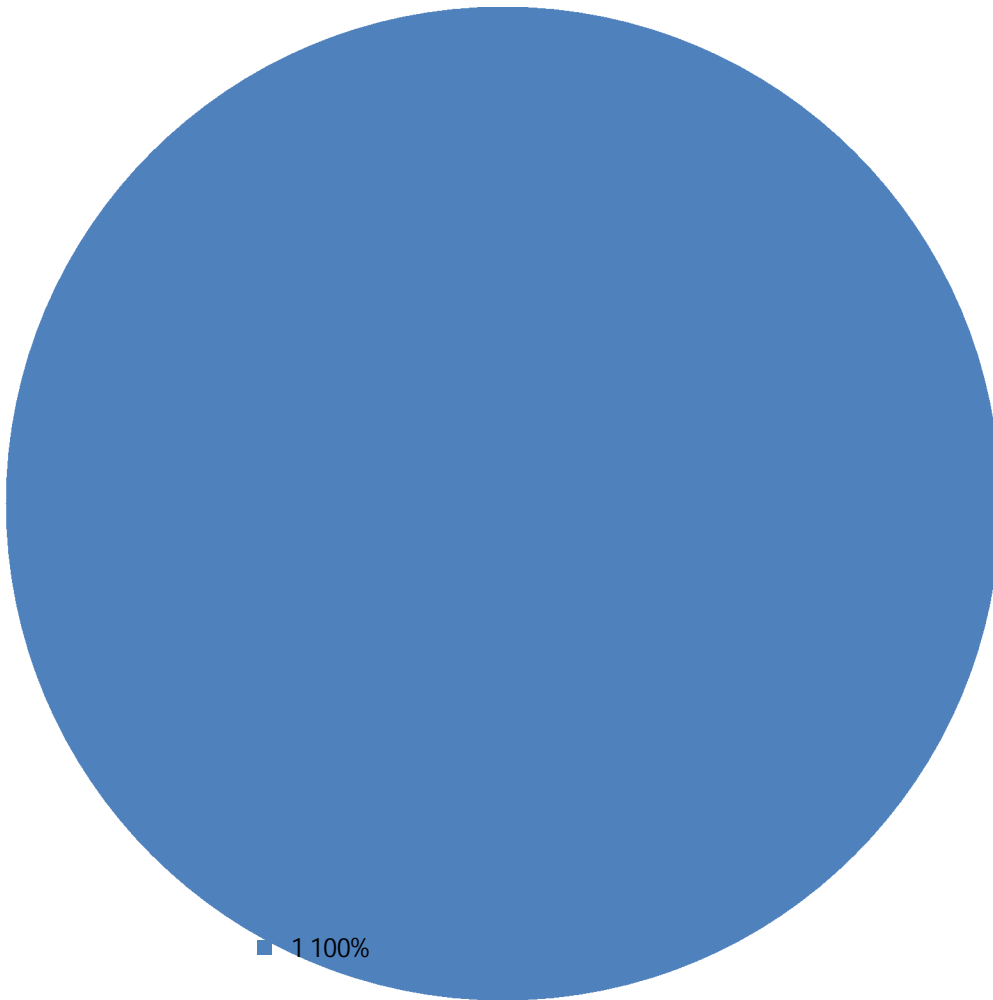
CITY OF WALKER - ENTERPRISE FUND
GARBAGE DEPARTMENT STATEMENT OF NET
 INCOME (LOSS) FROM OPERATIONS

PROJECTED THROUGH 12/31/18

	Projected Actual <u>12/31/2018</u>	Projected Annual Budget <u>Remaining</u>	% <u>Variance</u>
OPERATING REVENUES			
CHARGES FOR SERVICES	\$ 359,650.14	\$ (19,349.86)	-5.11%
DELINQUENT CHARGES	6,900.90	900.90	15.02%
MISCELLANEOUS CHARGES	91.23	(208.77)	-69.59%
TOTAL OPERATING REVENUES	<u>366,642.27</u>	<u>(18,657.73)</u>	-4.84%
OPERATING EXPENSES			
SALARIES AND WAGES	-	-	
PAYROLL TAXES AND BENEFITS	-	-	
CONTRACT SERVICES	466,152.35	(96,152.35)	-25.99%
DEPRECIATION	-	-	#DIV/0!
EQUIPMENT EXPENSES	-	-	#DIV/0!
EQUIPMENT RENTAL	-	-	#DIV/0!
LAB FEES	-	-	#DIV/0!
MAINTENANCE	-	-	
SMALL TOOLS AND SUPPLIES	-	-	#DIV/0!
UTILITIES	-	-	#DIV/0!
INSURANCE	-	-	
MISCELLANEOUS	-	-	#DIV/0!
OFFICE EXPENSE	-	-	#DIV/0!
PROFESSIONAL FEES	2,145.50	(45.50)	-2.17%
TELEPHONE EXPENSE	-	-	#DIV/0!
BAD DEBT EXPENSE	832.67	(32.67)	-4.08%
TOTAL OPERATING EXPENSES	<u>469,130.52</u>	<u>(96,230.52)</u>	-25.81%
OPERATING INCOME (LOSS)	<u>(102,488.25)</u>	<u>(114,888.25)</u>	
ADD:			
NONOPERATING REVENUES	-	-	#DIV/0!
TRANSFERS IN	-	-	#DIV/0!
LESS:			
NONOPERATING EXPENSES	-	-	#DIV/0!
TRANSFERS OUT	-	-	#DIV/0!
GARBAGE DEPARTMENT NET INCOME (LOSS)	<u>\$ (102,488.25)</u>	<u>\$ (114,888.25)</u>	

Capital Outlay

Total Costs through August 31, 2018 \$ 838,386.84



CITY OF WALKER - GENERAL FUND
CAPITAL OUTLAY DETAIL

FOR PERIOD ENDED 08/31/18

Acct #	FA # or Project #	Dept	Description	TOTAL COSTS	CURRENT YR		BUDGET REMAINING
					COSTS	BUDGET	
5780	150012	1-Admin	Safe-House Community Recreational Center	\$ 2,690.80	\$ 2,690.80	\$ 4,090,932.00	\$ 4,088,241.20
5780	180001	2-Animal		-	-	-	-
5780	170005	3-Parks	Ballpark Renovations	680,718.87	615,122.13	675,437.86	60,315.73
5780	CFIELD	3-Parks	Challenger Field	237,896.73	181,678.29	124,125.45	(57,552.84)
5725		3-Parks	Field Dressing Machine	8,400.00	8,400.00	10,000.00	1,600.00
5725		3-Parks	Kabota Side by Side	8,617.25	8,617.25	15,000.00	6,382.75
5780	120006	5-Streets	Sidewalks Phase III - Grant	-	-	224,143.06	224,143.06
5780	140013	5-Streets	Industrial Park Road Phase III - Extension	-	-	745,032.34	745,032.34
		DPW		-	-	-	-
TOTAL GENERAL FUND CAPITAL OUTLAY				938,323.65	816,508.47	5,884,670.71	5,068,162.24

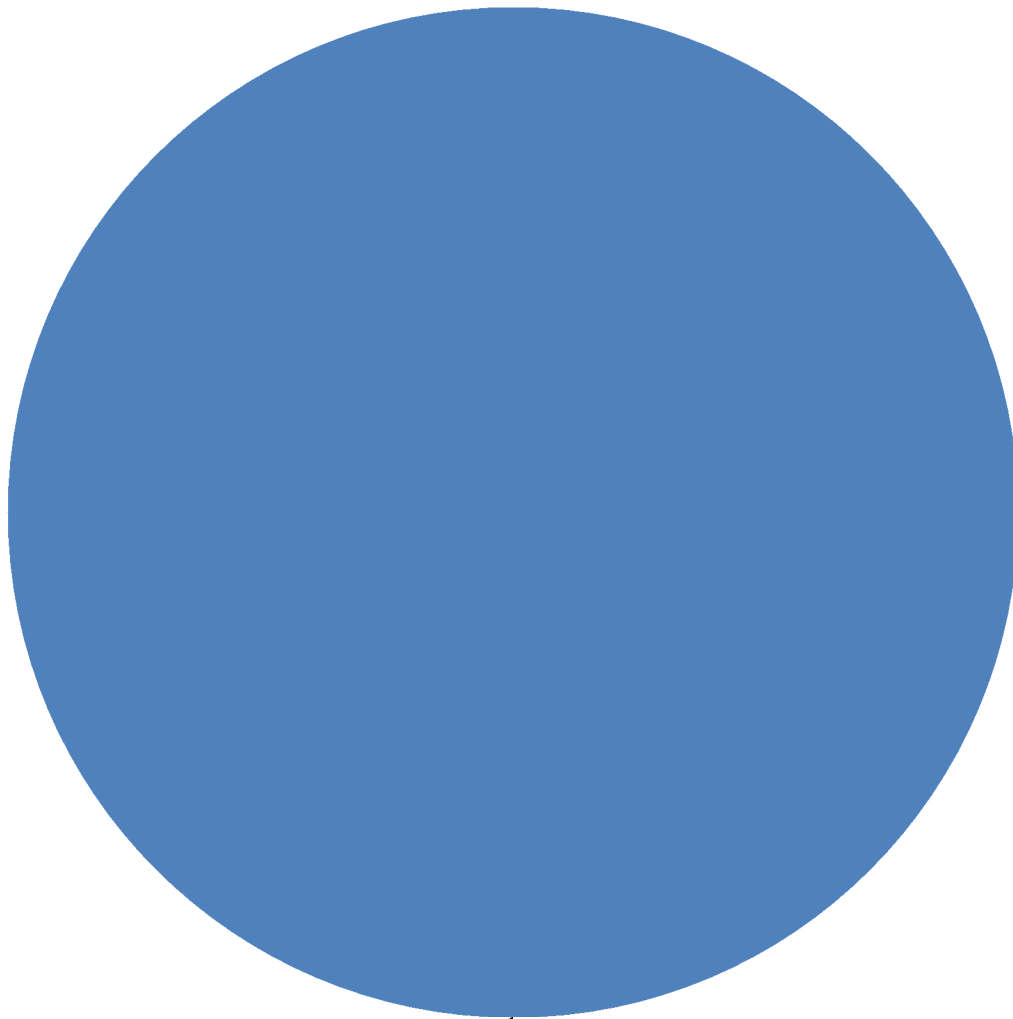
CITY OF WALKER - ENTERPRISE FUND
CAPITAL OUTLAY DETAIL

FOR PERIOD ENDED 08/31/18

Acct #	FA # or Project #	Dept	Description	PRIOR YRS		CURRENT YR		TOTAL		TOTAL		BUDGET	
				COSTS	COSTS	COSTS	COSTS	COSTS	BUDGET	BUDGET	REMAINING		
1680	150001	6-Gas	Juban Road Upgrades	36,685.00	10,698.75	47,383.75	340,115.00	292,731.25					
1680	170002	6-Gas	Hwy 1026 Upgrades	3,606.10	629.62	4,235.72	70,000.00	65,764.28					
1680	160001	6-Gas	Buddy Ellis Extension	71,476.79	-	71,476.79	215,023.21	143,546.42					
1680	160008	6-Gas	Juban Road Upgrades	4,000.00	-	4,000.00	351,400.00	347,400.00					
		7-Sewer		-	-	-	-	-					
			Walker North Upgrades - increase water main from 6" to 10"										
1680		8-Water	447 from US Hwy 190			-	795,000.00	795,000.00					
1680	130002	8-Water	Water Well at OLOL site	156,950.74	10,550.00	167,500.74	1,317,500.00	1,149,999.26					
			split 6,7,8			-	-	-					
			split 7,8			-	-	-					
		DPW		-	-	-	-	-					
TOTAL ENTERPRISE FUND CAPITAL OUTLAY				\$272,718.63	\$ 21,878.37	\$ 294,597.00	\$ 3,089,038.21	\$ 2,794,441.21					

Debt Service

Total Outstanding as of August 31, 2018 \$ 5,582,217.21



1
100%

CITY OF WALKER - GENERAL AND SPECIAL REVENUE FUNDS
DEBT SERVICE DETAIL

FOR PERIOD ENDED 08/31/18

Bond	Description	PRINCIPAL PAYMENTS	BUDGET	BUDGET REMAINING	Original Principal	Payments	OUTSTANDING 8/31/2018
Series 2009	Facilities and Community Development Authority Refunding Bonds. Total bond issue of \$7,440,000. \$4,536,000 reported in Enterprise Fund; and \$2,904,000 reported in Special Revenue Fund	-	265,000.00	265,000.00	541,000.00	-	541,000.00
Series 2016	City of Walker 2016 Refunding Bonds. Total bond issue of \$4,890,000. \$4,307,000 reported in Enterprise Fund; and \$583,000 reported in Special Revenue Fund	-	-	-	-	-	-
2015 Lease	Municipal Lease Program. Total lease of \$155,200 for (4) marked and (1) unmarked police units. 1st quarterly payment due December 11, 2013. Final quarterly payment due September 11, 2018.	27,110.10	35,315.98	8,205.88	155,200.00	120,050.20	35,149.80
2014 Lease	Municipal Lease Program. Total lease of \$277,700 for (5) vehicles, (1) dump truck, (1) backhoe, and (1) pot hole patcher. \$165,400 accounted for herein and \$112,300 accounted for in the enterprise fund. 1st quarterly payment due July 9, 2014. Final quarterly payment due April 9, 2019	25,242.12	26,100.00	857.88	164,991.72	139,191.22	25,800.50
2017 Lease	Municipal Lease Program. Total lease of \$174,000 for (3) marked and (2) unmarked police units. 1st quarterly payment due January 15, 2018. Final quarterly payment due October 15, 2022.	23,081.94	31,306.87	8,224.93	174,000.00	23,081.94	150,918.06
TOTAL GENERAL AND SPECIAL REVENUE FUNDS DEBT SERVICE		75,434.16	326,415.98	274,063.76			601,950.30

CITY OF WALKER - ENTERPRISE FUND
DEBT SERVICE DETAIL

FOR PERIOD ENDED 08/31/18

Bond	Description	PRINCIPAL PAYMENTS	ORIGINAL BUDGET	BUDGET	BUDGET REMAINING	Original Principal	Outstanding 12/31/2017	OUTSTANDING 8/31/2018
Series 2009	Facilities and Community Development Authority Refunding Bonds. Total bond issue of \$7,440,000. \$4,536,000 reported in Enterprise Fund; and	-	70,000.00	70,000.00	70,000.00	4,536,000.00	144,000.00	144,000.00
Series 2016	City of Walker 2016 Refunding Bonds. Total bond issue of \$4,890,000. \$4,307,000 reported in Enterprise Fund; and \$583,000 reported in	-	135,000.00	135,000.00	135,000.00	4,536,000.00	4,107,000.00	4,107,000.00
Series 2010B	State of Louisiana Combined Utilities Revenue Bonds. Greenwhich Village water project. Total bond issue \$364,000.	-	18,000.00	18,000.00	18,000.00	364,000.00	248,000.00	248,000.00
Series 2011	State of Louisiana Combined Utilities Revenue Bonds. East Side sewer force main. Total bond issue \$750,000.	-	33,000.00	33,000.00	33,000.00	675,141.20	463,764.20	463,764.20
2014 Lease	Municipal Lease Program. Total lease of \$277,700 for (5) vehicles, (1) dump truck, (1) backhoe, and (1) pot hole patcher. \$112,300 accounted for herein and \$165,400 accounted for in the general fund. 1st quarterly payment due	17,253.03	22,700.00	22,700.00	5,446.97	112,664.96	34,755.74	17,502.71
TOTAL ENTERPRISE FUND DEBT SERVICE		17,253.03	278,700.00	278,700.00	261,446.97			4,980,266.91

General Fixed Assets and Long Term Debt

CITY OF WALKER
GENERAL FIXED ASSETS
BALANCE SHEET
As of August 31, 2018

	<u>Current Month</u>	<u>Prior Year</u>
ASSETS		
Land	\$ -	\$ 817,561.00
Land - Servitude	\$ -	\$ 111,786.00
Land Improvements	-	332,557.36
Accumulated Depreciation - Land Improvem	-	(156,619.20)
Buildings	-	2,402,092.55
Accumulated Depreciation - Buildings	-	(508,635.91)
Vehicles	-	1,261,030.32
Accumulated Depreciation - Vehicles	-	(772,945.33)
Heavy Equipment	-	663,029.41
Accumulated Depreciation - Heavy Equipme	-	(477,527.93)
Small Equipment	-	251,656.12
Accumulated Depreciation - Small Equipme	-	(154,543.36)
Recreational Equipment	-	368,250.56
Accumulated Depreciation - Recreational	-	(311,079.73)
Furniture and Fixtures	-	26,161.36
Accumulated Depreciation - Furniture and	-	(26,161.36)
Streets Infrastructure	-	1,801,221.59
Accumulated Depreciation - Streets Infra	-	(1,461,428.06)
Law Enforcement Equipment	-	43,864.00
Accumulated Depreciation - Law Enf Equip	-	(42,634.90)
Technology	-	209,063.47
Accumulated Depreciation - Technology	-	(205,438.68)
Construction in Progress	-	2,421,019.32
	<hr/>	<hr/>
TOTAL FUND ASSETS	<u>\$ -</u>	<u>\$ 6,592,278.60</u>
 LIABILITIES		
	<hr/>	<hr/>
TOTAL LIABILITIES	-	-
 FUND BALANCE		
Investment in Capital Assets, Net of Rel	\$ -	\$ 6,463,092.60
Contributed Capital	-	129,186.00
Unreserved	-	-
	<hr/>	<hr/>
NET PROFIT LOSS		
 TOTAL FUND BALANCE	 <u>\$ -</u>	 <u>\$ 6,592,278.60</u>

CITY OF WALKER
GENERAL LONG TERM DEBT
BALANCE SHEET
As of August 31, 2018

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
ASSETS			
Bond Costs of Issuance	\$ -	\$ -	\$ -
TOTAL FUND ASSETS	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Deferred Amount	-	(71,909.00)	(71,909.00)
Accrued Interest Payable	-	12,824.35	12,081.35
Accrued Vacation Payable - Current Portion	-	36,873.80	32,482.20
1998 Certificate of Indebtedness - Curre	-	-	-
2000 Sales Tax Bond - Current Portion	-	-	-
2004 Refunding Bond - Current Portion	-	0.24	0.24
2009 Utility Revenue Bonds - Current Portion	-	255,000.00	265,000.00
2013 Municipal Lease - S/T	-	16,957.81	(0.19)
2014 Municipal Lease - S/T	-	33,264.21	33,933.21
2015 Municipal Lease - S/T	-	35,442.21	36,619.21
2017 Municipal Lease S/T	-	-	31,317.00
2009 Utility Revenue Bond Discounts S/T	-	-	-
1998 Certificate of Indebtedness - L/T P	-	-	-
2000 Sales Tax Bond - L/T Portion	-	-	-
2004 Refunding Bond - L/T Portion	-	-	-
2009 Utility Revenue Bonds - L/T	-	541,000.00	276,000.00
2013 Municipal Lease - L/T	-	-	-
2014 Municipal Lease - L/T	-	51,297.30	17,222.30
2015 Municipal Lease L/T	-	66,030.76	29,862.76
2016 Utility Revenue Bonds L/T Portion	-	583,000.00	583,000.00
2016 Utility Revenue Bonds -Premium	-	26,994.00	26,994.00
2017 Municipal Lease L/T	-	-	142,683.00
2009 Utility Revenue Bond Discounts L/T	-	-	-
Accrued Vacation Payable	-	110,621.39	97,445.61
TOTAL LIABILITIES	<u>-</u>	<u>1,697,397.07</u>	<u>1,512,731.69</u>
FUND BALANCE			
Reserved for Debt Service	-	-	-
Unreserved	-	(1,697,397.07)	(1,512,731.69)
NET PROFIT LOSS			
TOTAL FUND BALANCE	<u>-</u>	<u>(1,697,397.07)</u>	<u>(1,512,731.69)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WALKER
ENTERPRISE FUND
STATEMENT OF NET POSITION
As of August 31, 2018

	CURRENT YEAR <u>8/31/2018</u>	PRIOR YEAR <u>8/31/2017</u>	AUDITED PRIOR YEAR <u>12/31/2017</u>
Current Assets:			
Cash and Cash Equivalents	8,692,334.26	7,520,116.39	7,752,874.55
Due from Other Funds	766,590.66	457,688.78	1,430,245.35
	<u>9,458,924.92</u>	<u>7,977,805.17</u>	<u>9,183,119.90</u>
Receivables:			
Accounts, Net	1,064,072.95	795,764.83	979,684.27
Unbilled Utility Sales	751,691.89	570,130.23	751,691.89
Due from Other Governments	-	-	47,211.55
	<u>1,815,764.84</u>	<u>1,365,895.06</u>	<u>1,778,587.71</u>
Inventory, at Cost	221,459.20	214,810.99	221,459.20
Prepaid Expenses	<u>51,428.72</u>	<u>81,066.08</u>	<u>51,428.72</u>
Total Current Assets	11,547,577.68	9,639,577.30	11,234,595.53
Noncurrent Assets:			
Restricted Cash, Cash Equivalents, and Investments:			
Revenue Bond Covenant Accounts	452,473.52	483,157.39	343,052.49
Investments - Customer Deposits	760,114.92	745,894.50	769,636.86
Unamortized Bond Issuance Costs	30,106.00	31,096.00	30,106.00
Capital Assets, at Cost (Net of Accumulated Depreciation)	<u>15,797,012.46</u>	<u>14,250,991.50</u>	<u>15,730,504.40</u>
Total Noncurrent Assets	<u>17,039,706.90</u>	<u>15,511,139.39</u>	<u>16,873,299.75</u>
Total Assets	<u>\$ 28,587,284.58</u>	<u>\$ 25,150,716.69</u>	<u>\$ 28,107,895.28</u>

CITY OF WALKER
ENTERPRISE FUND
STATEMENT OF NET POSITION
As of August 31, 2018

	CURRENT YEAR <u>8/31/2018</u>	PRIOR YEAR <u>8/31/2017</u>	AUDITED PRIOR YEAR <u>12/31/2017</u>
Current Liabilities:			
Accounts Payable	\$ 268,128.87	\$ 233,195.31	\$ 454,028.53
Accrued Salaries and Wages	41,726.40	40,600.52	41,726.40
Accumulated Unpaid Vacation	24,387.00	24,387.00	24,387.00
Customers' Deposits	760,309.34	746,093.96	758,642.03
Due to Other Funds	12,520.32	0.04	12,520.32
Other Current Liabilities	106,016.67	100,663.83	116,459.04
Bonds Payable	272,496.00	267,264.00	272,496.00
Municipal Lease	23,054.71	22,601.71	23,054.71
Accrued Bond Interest	32,042.56	32,042.56	32,042.56
Total Current Liabilities	<u>1,540,681.87</u>	<u>1,466,848.93</u>	<u>1,735,356.59</u>
Noncurrent Liabilities:			
Bonds Payable - Less Current Portion	4,373,192.20	4,624,002.20	4,373,192.20
Municipal Lease - Less Current Portion	5,962.24	29,052.34	11,701.03
Relocation of Utilities	-	-	-
Accumulated Unpaid Vacation	73,158.99	59,673.59	73,158.99
Total Noncurrent Liabilities	<u>4,452,313.43</u>	<u>4,712,728.13</u>	<u>4,458,052.22</u>
Total Liabilities	<u>5,992,995.30</u>	<u>6,179,577.06</u>	<u>6,193,408.81</u>
Net Assets:			
Invested in Capital Assets, Net of Related Debt	13,860,238.00	8,530,053.00	13,860,238.00
Reserved for Debt Service	311,009.00	259,683.00	311,009.00
Unrestricted	8,423,042.28	10,181,403.63	7,743,239.47
Total Net Position	<u>22,594,289.28</u>	<u>18,971,139.63</u>	<u>21,914,486.47</u>
Total Liabilities and Net Position	<u>\$ 28,587,284.58</u>	<u>\$ 25,150,716.69</u>	<u>\$ 28,107,895.28</u>



City of
WALKER
LOUISIANA