

CITY OF WALKER

ORDINANCE # 11-2013-__

November ____, 2013

On motion by _____, seconded by _____, the following ordinance was adopted by the Mayor and Board of Aldermen of the City of Walker, Louisiana.

2013- ANNUAL BUDGET AMENDMENT NO. 3

BE IT ORDAINED by the Mayor and Board of Aldermen of the City of Walker Louisiana, now acting as the governing authority of the City, in legal session convened that:

SECTION I. The attached amendment of revenues and expenditures for the fiscal year ending December 31, 2013 institutes the following changes:

- i Increase Police Department retirement benefits by \$38,000 to fund a 3 year buy back of retirement contributions for 2 employees eligible for participation in the Municipal Police Employees Retirement System (MPERS). Employer contributions are offset by contributions made to the City’s retirement plan on behalf of each employee; and are contingent on each employee funding their employee contributions for the 3 year buy back period. Funds required to complete the buy back will be paid from reserves set aside in the General Fund Rainy Day Account.

- i Increase Street Department infrastructure maintenance by \$7,200 for repairs to the Hodges Lane Bridge due to Hurricane Isaac. This project was approved in budget amendment no. 2; however, change order no. 1 was issued to remove timber piles and timber caps discovered during excavation that interfere with the placement of the new concrete headwall. Also increase transfers from the ½ Cent Sales Tax fund for the same \$7,200 to fund this change order.

The above and foregoing ordinance was read and adopted section by section and then submitted to an official vote as a whole, the vote thereon was as follows:

Yeas:

Nays: None

Absent: None

The ordinance was thereupon declared adopted this __th day of November 2013.

Mayor Rick Ramsey

ATTEST:

Myra Streeter, Clerk
CMC; CMA; CAA

City of Walker
 General Fund
 Budget Amendment No. 3
 Ordinance # 11-2013-____
 Adopted November ____, 2013
 For the Year Ended December 31, 2013

	<u>Current Budget</u>	<u>Amendment Inc (Dec)</u>	<u>Amended Budget</u>
<u>Revenues</u>			
Taxes	\$ 2,889,500.00	\$ -	\$ 2,889,500.00
Licenses and Permits	415,400.00	-	415,400.00
Fines and Forfeits	677,700.00	-	677,700.00
Interest Income	12,700.00	-	12,700.00
Fees	117,900.00	-	117,900.00
Intergovernmental	713,703.00	-	713,703.00
Concessions	61,400.00	-	61,400.00
Miscellaneous	17,500.00	-	17,500.00
Total Revenues	<u>4,905,803.00</u>	<u>-</u>	<u>4,905,803.00</u>
<u>Expenditures</u>			
General and Administrative	1,560,340.00		1,560,340.00
Animal Control	182,580.00		182,580.00
Parks and Recreation	332,270.00		332,270.00
Police Department	2,091,817.00	38,000.00	2,129,817.00
Street Department	1,464,000.00	7,200.00	1,471,200.00
Capital Outlay	589,550.00		589,550.00
Debt Service	8,300.00		8,300.00
Total Expenditures	<u>6,228,857.00</u>	<u>45,200.00</u>	<u>6,274,057.00</u>
Excess (Deficiency) of Revenues over Exenditures	(1,323,054.00)	(45,200.00)	(1,368,254.00)
<u>Other Financing Sources (Uses)</u>			
Sale of Capital Assets	25,000.00		25,000.00
Proceeds from Debt	155,200.00		155,200.00
Transfers In	1,140,900.00	7,200.00	1,148,100.00
Net Change in Fund Balance	(1,954.00)	<u>(38,000.00)</u>	(39,954.00)
Fund Balance at Beginning of Year	<u>1,256,088.85</u>		<u>998,629.26</u>
Fund Balance at End of Year	<u>\$ 1,254,134.85</u>		<u>\$ 958,675.26</u>

City of Walker
Special Revenue Fund
Budget Amendment No. 3
Ordinance # 11-2013-____
Adopted November ____, 2013
For the Year Ended December 31, 2013

	<u>Current Budget</u>	<u>Amendment Inc (Dec)</u>	<u>Amended Budget</u>
<u>Revenues</u>			
Taxes	\$ 1,208,200.00	\$ -	\$ 1,208,200.00
Interest Income	2,900.00	-	2,900.00
Total Revenues	<u>1,211,100.00</u>	<u>-</u>	<u>1,211,100.00</u>
<u>Expenditures</u>			
General Expenses	22,000.00	-	22,000.00
Debt Service	<u>300,400.00</u>	<u>-</u>	<u>300,400.00</u>
Total Expenditures	<u>322,400.00</u>	<u>-</u>	<u>322,400.00</u>
Excess (Deficiency) of Revenues over Exenditures	888,700.00	-	888,700.00
Other Financing Sources (Uses) Transfers Out	<u>(890,600.00)</u>	<u>(7,200.00)</u>	<u>(897,800.00)</u>
Net Change in Fund Balance	(1,900.00)	<u>(7,200.00)</u>	(9,100.00)
Fund Balance at Beginning of Year	<u>1,962,119.85</u>		<u>2,005,749.13</u>
Fund Balance at End of Year	<u>\$ 1,960,219.85</u>		<u>\$ 1,996,649.13</u>